

Private Fund Compliance Regulatory Forum

Private Fund Compliance Regulatory Forum 2025 Agenda

May 21-22, 2025

JW Marriott, Washington, DC

Confirmed speakers include:

Keynotes:

- Daniel Faigus, Senior Specialized Examiner – Private Fund, U.S. Securities and Exchange Commission
- Corey Schuster, Co-Chief, Asset Management Unit, Division of Enforcement at U.S. Securities and Exchange Commission
- Hester Peirce, Commissioner, U.S. Securities and Exchange Commission

Speakers:

- Michael Altschuler, Partner & General Counsel, Comvest Partners
- Brian Anderson, Head of IR Network and Events, PEI Group
- Adan Araujo, Senior Managing Director and Chief Compliance Officer, Jasper Ridge Partners
- Mary Anne Capo, Chief Financial Officer & Chief Compliance Officer, Capstreet
- Doug Chiciak, Chief Compliance Officer, Lightyear Capital
- Sarah Christensen, Deputy Chief Compliance Officer, Bow River Capital
- Sarah N. Conde, General Counsel, Managing Director & Chief Compliance Officer, Providence Equity Partners
- Doug Cornelius, Chief Compliance Officer, Beacon Capital Partners
- Jennifer Ciresi, General Counsel and Chief Compliance Officer, Grounded Capital
- Letti de Little, Chief Compliance Officer, Grain Management
- Chris Fadeff, Chief Compliance Officer & Vice President, Operations, Galvanize Climate Solutions
- Adam Felsenthal, General Counsel and Chief Compliance Officer, Great Point Partners
- Steven Felsenthal, General Counsel & Chief Compliance Officer, Millburn Ridgefield Corporation
- Laura Frattaroli, Deputy CCO, General Atlantic
- Melissa Gainor, Partner - Investment Funds Practice Group, Kirkland & Ellis
- James Gaven, General Counsel & Chief Compliance Officer, SK Capital Partners
- Aaron Gilbride, Partner, Latham & Watkins
- Brendan Hanifin, Partner, Ropes & Gray
- Shauna Harrison, Executive Director, Compliance, GCM Grosvenor
- Devin Holden, Chief Compliance Officer, NovaQuest Capital Management
- Jemima John, VP, Compliance, Shamrock Capital Advisors
- Daniel Kahl, Partner - Investment Funds Practice Group, Kirkland & Ellis



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- Samantha Katz, General Counsel and Chief Compliance Officer, Argand Partners
- Brian Kesselman, Founder & CRO, Skematic
- Allison Miyake, Controller & Chief Compliance Officer, Velocity Capital Management
- Nicole Krea, Partner, Ropes & Gray
- John Marshall, Partner, WilliamsMarston
- Robert McGrail, Head of Legal and Compliance, DUMAC, Inc.
- Joseph Morrissey, Partner-Investment Management Group, Seward & Kissel
- Kwadwo “Kujo” Osei, Vice President of Finance and Chief Compliance Officer, Integrity Growth
- Neal Prunier, Managing Director, Industry Affairs, Institutional Limited Partners Association
- Kevin Rooney, Managing Director, Senior Compliance Officer, and Associate General Counsel, Cerberus Capital Management
- Leigh Rovzar, Partner, General Counsel, and Chief Compliance Officer, BayPine LP
- Jason Scoffield, Chief Compliance Officer, Audax Group
- Usman Shakeel, General Counsel and CCO, Wind Point Partners
- Todd Slattery, COO, Pantera
- David Smolen, Managing Director, General Counsel & Chief Compliance Officer, GI Partners
- Allison Soren, Chief Compliance Officer, GTIS Partners
- Ryan Toteja, Principal & Associate General Counsel, Platinum Equity
- Devi Vairavan, Director of Compliance, WM Partners
- Jamie Lynn Walter, Partner, Latham & Watkins
- Drew Weilbacher, Chief Compliance Officer, Managing Director, TSG Consumer

Day 1 May 21

8:30	Registration – continental breakfast	Kirkland & Ellis: Woman’s Welcome Breakfast Speaker: Melissa Gainor, Partner - Investment Funds Practice Group, Kirkland & Ellis
9:30	Chair’s opening remarks	
9:45-10:35	Opening Keynote: Hester Peirce, Commissioner, U.S. Securities and Exchange Commission	



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Join Commissioner Hester M. Peirce of the U.S. Securities and Exchange Commission for an insightful keynote address. Commissioner Peirce will provide valuable guidance to private funds as they plan for the future and anticipate the regulatory developments of 2025 and beyond.

Interviewed by Nicole Krea, Partner, Ropes & Gray

10:35-11:25 **Adapting to new AML requirements: the future of private funds under FinCEN**

- Developing policies and ensuring they are sufficient to meet the requirements
- Implementation of AML/CFT programs
- What are some of the specific risk metrics for unique circumstances (products, geographies, etc.)

Speaker: Kevin Rooney, Managing Director, Senior Compliance Officer, and Associate General Counsel, Cerberus Capital Management

Speaker: Doug Cornelius, Chief Compliance Officer, Beacon Capital Partners

Speaker: Shauna Harrison, Executive Director, Compliance, GCM Grosvenor

Speaker: Brendan Hanifin, Partner, Ropes & Gray

11:25-11:45 **Networking coffee break**

Breakout panels

11:45-12:35 **Track A: Rules | Antitrust 2.0: navigating a Trump-era revamp of HSR rules**

- Rethinking antitrust priorities: market power vs. consumer welfare
- Streamlining M&A approvals and a push for faster regulatory clearances
- Will there be adjustments to the HSR filing thresholds
- SAR Reporting

11:45-12:35 **Track B: Exams | Valuations: private equity, private debt, real estate, and illiquid assets**

- Valuation methodologies for private equity, private debt, real estate, and illiquid assets
- Ensuring accurate financial reporting, investor transparency, and compliance with SEC guidelines
- Key challenges and regulatory considerations for SEC exams



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12:40-1:30

Track A: Rules | Past, present, and future: interpreting and implementing the SEC marketing rules

- Past: challenges and the ambiguity that led to confusion within the industry
- Present: how the rules are being interpreted and enforced today and what are the pain points (for example, presentation of net performance)?
- Future: potential updates or clarifications of the rules and how private funds can minimize risk moving forward

Moderator: Daniel Kahl, Partner - Investment Funds Practice Group, Kirkland & Ellis

Speaker: Jason Scoffield, Chief Compliance Officer, Audax Group

Speaker: Allison Soren, Chief Compliance Officer, GTIS Partners

Speaker: Ryan Toteja, Principal & Associate General Counsel, Platinum Equity

Speaker: Doug Chiciak, Chief Compliance Officer, Lightyear Capital

Speaker: John Marshall, Partner, WilliamsMarston

Track B: Exams | Cybersecurity compliance: meeting SEC expectations and protecting data

- Conducting thorough cybersecurity risk assessments to identify potential threats to compliance and regulatory requirement
- Implementing data security measures and ensuring the protection of client and fund data
- Developing response procedures that are compliant with legal obligations, including reporting requirements and mitigation efforts

Speaker: Samantha Katz, General Counsel and Chief Compliance Officer, Argand Partners

Speaker: Adam Felsenthal, General Counsel and Chief Compliance Officer, Great Point Partners

Speaker: Adan Araujo, Senior Managing Director and Chief Compliance Officer, Jasper Ridge Partners

Speaker: Devi Vairavan, Director of Compliance, WM Partners

1:30-2:30

Networking luncheon

2:30-3:20

Sustainability at a crossroads: political, economic, and regulatory challenges ahead

- How has the growing backlash against Environmental, Social, and Governance (ESG) criteria impacted the balance between achieving meaningful sustainability outcomes and delivering financial returns
- How has the EU's Sustainable Finance Disclosure Regulation (SFDR) affected U.S. fund managers?
- What role do local regulations, such as California's new ESG laws, play in shaping corporate and investor behavior, and how are businesses adapting to these evolving requirements?



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- What are the emerging risks of climate-related litigation, and how might shifts in political leadership post-election affect sustainability practices, policies, and corporate accountability

Speaker: Letti de Little, Chief Compliance Officer, Grain Management

Speaker: Chris Fadeff, Chief Compliance Officer & Vice President, Operations, Galvanize Climate Solution

Speaker: Michael Altschuler, Partner & General Counsel, Comvest Partners

3:20-4:10

Limited partners perspectives: complex dynamics of potential private fund deregulation

- Current regulatory landscape for private funds and the potential for deregulation
- How does the industry need to respond?
- Industry engagement strategies that could foster innovation and maintain industry standards

Moderator: Neal Prunier, Managing Director, Industry Affairs, Institutional Limited Partners Association

Speaker: Robert McGrail, Head of Legal and Compliance, DUMAC, Inc.

4:10-4:30

Networking coffee break

4:30-5:30

Carousel discussions: Facets of effective compliance programs

A hybrid of the roundtable and think tank formats, groups will share best practices in three areas. Each table will report back to the whole group the key practices in one category.

Processes

People (internal & external)

Technology/Data Management

Facilitator: Brian Anderson, Head of IR Network and Events, PEI Group

Facilitator: Brian Kesselman, Founder & CRO, Skematic

5:30

Cocktail reception



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Day 2 May 22

7:30-9:00 **General Breakfast**

8:00-9:00 **Webinar + Workshop: Comprehensive Preparation for SEC Exams**

This dynamic two-part session is designed to provide private fund managers and compliance professionals with essential tools and strategies for preparing for SEC exams.

The first part will be a comprehensive webinar taking place on March 18.

This second part will be an in-person workshop on how to prepare a strong day one SEC exam presentation deck taking place at the Private Fund Compliance Regulatory Forum on May 22.

Part II: Breakfast Workshop -

First impressions matter: how to prepare a strong day one SEC exam presentation deck

Facilitator: Joseph Morrissey, Partner-Investment Management Group, Seward & Kissel

Speaker: Sarah N. Conde, General Counsel, Managing Director & Chief Compliance Officer, Providence Equity Partners

Speaker: Laura Frattaroli, Deputy CCO, General Atlantic

Speaker: Usman Shakeel, General Counsel and CCO, Wind Point Partners

9:00-9:45

Think Tank Sessions

Designed to facilitate candid discussion, think tanks are closed-door sessions for GPs only. Discussions will be facilitator led and will cover top of mind issues and challenges impacting private fund compliance teams today. Delegates have the opportunity to submit topics for discussion prior to the event.

CCOs Think Tank (Invite & GP only)

Senior Compliance Professionals (GPs only)

Facilitator: Jemima John, VP, Compliance, Shamrock Capital Advisors



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Facilitator: Steven Felsenthal, General Counsel & Chief

Compliance Officer, Millburn Ridgefield Corporation

Facilitator: Mary Anne Capo, Chief Financial Officer &

Chief Compliance Officer, Capstreet

9:55 **Chair's opening remarks**

10:00-10:50 **Keynote Fireside Chat: 2025 SEC exam readiness: focus areas, compliance tactics & emerging risks**

- Key focus areas for SEC exams in the coming year and emerging risks related to cybersecurity and technology
- Tips for exam preparedness
- Ensuring compliance and mitigating enforcement risks

Keynote speaker: Daniel Faigus, Senior Specialized Examiner – Private Fund, U.S. Securities and Exchange Commission

Interviewed by: Aaron Gilbride, Partner, Latham & Watkins

10:50-11:40 **Keynote Fireside Chat: SEC enforcement in private funds: understanding key trends**

- How the SEC's tactics and priorities in regulating private funds have shifted over the years.
- What are the most frequent violations that lead private funds to face SEC enforcement actions?
- What recent trends are shaping SEC enforcement actions in the private fund space?

Keynote speaker: Corey Schuster, Co-Chief, Asset Management Unit, Division of Enforcement at U.S. Securities and Exchange Commission

Interviewed by: Jamie Lynn Walter. Partner, Latham & Watkins

11:50-12:10 **Networking break**



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Peer Insight Interactive Breakout Panels

These dynamic breakout sessions will break the mold of traditional panel discussions by offering our audience the chance to actively engage and share their own experiences at multiple points throughout the conversation. These sessions foster real-time collaboration and insightful exchanges, allowing participants to contribute directly to the discussion and learn from each other's real-world perspectives.

Track A: Rules | Navigating regulatory uncertainty: lessons from 2024 and preparing for new rules in 2025

- An interactive panel discussion fostering real-time collaboration and insightful exchanges on rulemaking topics such as:
 - how compliance teams managed the challenges of preparing for overturned regulatory obligations in 2024
 - how to effectively prepare for new regulations expected in 2025

Speaker: Sarah Christensen, Deputy Chief Compliance Officer, Bow River Capital

Speaker: James Gaven, General Counsel & Chief Compliance Officer, SK Capital Partners

Speaker: Drew Weilbacher, Chief Compliance Officer, Managing Director, TSG Consumer

Track B: Exams | Preparing for 2025: strengthening compliance programs and navigating key exam priorities

- An interactive panel discussion fostering real-time collaboration and insightful exchanges on 2025 exam priority topics such as:
 - Emerging financial technologies
 - Cryptoassets, digital assets, blockchain
 - Operational resiliency
 - Fees and expenses
 - Disclosures
 - Amendments to Form PF

Speaker: Speaker: Todd Slattery, COO, Pantera

Speaker: David Smolen, Managing Director, General Counsel & Chief Compliance Officer, GI Partners

Speaker: Allison Miyake, Controller & Chief Compliance Officer, Velocity Capital Management

1:00

Luncheon & End of Conference



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