
# 2025 Agenda

## Wednesday 4 June 2025

08:30 – 09:00
**Registration and networking**

09:00 – 09:30
**Keynote presentation**

09:30 – 10:20
**Keynote panel: Infrastructure investing in a volatile world: balancing opportunities and geopolitical risks**

- In an increasingly unstable geopolitical landscape, how will infrastructure as an asset class fare compared to other private markets in 2025?
- Will ongoing geopolitical risks and volatility have tangible impacts on the renewables sector and its appeal as a subsector?
- Amid increasing concerns about over-paying for assets, how do GPs ensure they source the best deals?

George Theodoropoulos, Managing Partner, **Fengate Asset Management**

10:20 – 10:50
**Networking break**

10:50 – 11:40
**Panel: Renewables Platforms as an Investment Strategy**

- Europe vs US vs APAC – which global jurisdictions are proving the most attractive?
- How can investing in renewables platforms mitigate risk, diversify portfolios, and enhance scalability?
- Distributed energy vs. large-scale renewables: understanding the benefits and limitations of distributed energy systems versus large-scale renewable projects

11:40 – 12:00
**Presentation**

12:00 – 13:10
**Lunch and networking**

| Stream A | Stream B |
|---|---|
| 13:10 – 14:00<br>**Panel: The rise of digital infrastructure and AI**<br>• How can digital infrastructure investments be optimized to support the real-time data needs of AI, including advancements in data centers, high-speed networks, and edge computing?<br>• What are the key investment opportunities for institutional investors in AI-driven infrastructure, such as smart cities, 5G networks, and energy management systems?<br>• What strategies can investors use to balance regulatory, technological, and cybersecurity risks while maximizing returns in this rapidly evolving sector?<br><br>**Moderated by:** Will Fee, Researcher/Journalist, **Yuri Group** | 13:10 – 14:00<br>**Panel: Unlocking Value: the evolving landscape of infrastructure secondaries investment**<br>• How does investing in secondaries compare to primary infrastructure investments in terms of returns?<br>• How is the nature of deals in the secondary infrastructure market evolving?<br>• How are investors navigating liquidity, portfolio diversification, and the growing demand for secondary market transactions in private infrastructure deals?<br><br>**Moderated by:** Jingjing Bai, Senior Advisor, **Bfinance** |
| 14:00 – 14:50<br>**Panel: Spotlight on the US infrastructure market**<br>• In what sectors are decarbonization efforts increasing investment opportunities?<br>• How will the new U.S. administration impact the investment climate, and what regulatory changes should investors be aware of?<br>• Does the second Trump administration make renewables investment in the US harder? | 14:00 – 14:50<br>**Panel: Investing in infrastructure debt: a sector for all cycles**<br>• How does infrastructure debt offer resilience across economic cycles, and what characteristics make it an attractive option in the current period of geopolitical uncertainty?<br>• Understanding the case for sub-investment grade strategies<br>• Does appetite for infrastructure debt remain strong in a falling interest rate environment? |
| 14:50 – 15:30<br>**Panel: Driving sustainable strategies in infrastructure investing**<br>• Aligning sustainability with profitability, how can infrastructure investors balance the need for fair pricing with ambitious net zero goals?<br>• How should infrastructure funds address physical and transition risks in their portfolios while seizing opportunities in renewables?<br>• What's the most effective way for infrastructure investors to engage with portfolio companies' sustainability projects?<br><br>Cate Ambrose, CEO, **Global Private Capital Association** | 14:50 – 15:30<br>**Panel: Investing in global vs regional infrastructure funds**<br>• How do global infrastructure funds compare to regional ones in terms of diversification and risk management?<br>• What are the potential return differences between investing in global versus regional infrastructure funds?<br>• In what ways do regional funds offer unique opportunities for infrastructure investment that may be less accessible to global funds? Eg. accessing Asian investment opportunities.<br><br>Serkan Bahceci, Partner & Head of Research, **Arjun Infrastructure Partners** |

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|---|---|
| Philip Kent, CEO, **Gravis**<br>Wakako Taniguchi, Executive Consultant, **Russell Investment**<br>**Moderated by:** Monica Bae, Director, **AIGCC** | |

15:30 – 16:00
**Networking break**

16:00 – 16:30
**Presentation**

16:30 – 17:30
**Panel: The maturation of Japanese LPs' investment strategies**

- As Japanese investment has grown, are we seeing greater sophistication in their investment strategies? Are closed-end funds gaining traction compared to the historically popular open-end funds?
- Are more Japanese LPs investing directly without gatekeepers, and will the role of gatekeepers remain central moving forward?
- How do Japanese investors view current geopolitical risks when making allocations?

Kenichiro Matsunaga, Director, Infrastructure Investment, **Japan Post Bank**
Tadasu Matsuo, Head of Alternatives, **JST**
Yasuaki Tojo, Vice President, **Development Bank of Japan**
Junichi Yonezawa, Head of Alternative Investments, **Norinchukin Zenkyoren Asset Management**
**Moderated by:** Takako Koizumi, Chief Investment Officer, Investment Management, **Mitsui & Co. Alternative Investments**

17:30
**Cocktail Reception**

*Thursday 5 June 2025*

08:30 – 08:50
**Infrastructure Investor membership breakfast briefing**

09:00 – 09:30
**Registration and networking**

09:35 – 09:55
**Keynote presentation**

Ryusuke Yoshida, Investment Lead, Infrastructure, **GPIF**

09:55 – 10:40
**Panel: Understanding the role of the strategic investor in the infrastructure market**

- How are strategic investors approaching investments in datacentres and renewables?
- What lessons have strategic investors learned from past investments in Japan's infrastructure, and how have these experiences shaped their current strategies?
- What roles do partnerships and collaborations play in the investment strategies of strategic investors within Japan's infrastructure sector and beyond?

**Moderated by:** Yasuhiko Hama, Managing Director, **Crosspoint Advisors**

10:40 – 11:10
**Networking break**

11:10 – 12:00
**Panel: The continuing evolution of the Japanese infrastructure market**
- What are the primary drivers behind the increasing demand for corporate PPAs in Japan, and how is this impacting the renewable energy market?
- Evaluating the outcomes of the second-round battery auction: does it bode well for future growth?
- How will government mandates shape the financial outlook for battery and energy storage companies in Japan?

Jose Antonio Millan Ruano, CEO, **Nozomi Energy**
Oliver Senter, **Shizen Energy**
**Moderated by:** Dan Shulman, Principal, **Shulman Advisory**

12:00 – 12:50
**Panel: Harnessing investment opportunities in the mid-market sector**
- Why does the mid-market provide more favorable exit dynamics and faster capital velocity compared to large-cap investments?
- Mid-market specialists vs. multi-strategy platforms – which investment strategies are the most compelling?
- Is there a risk that generalists in the mid-market could get squeezed out?

Achal Bhuwania, CIO, **Equitix**

12:50 – 13:50
**Lunch and networking**

13:50 – 14:00
**Close of conference**

*Friday 6 June 2025*

14:00
**Women in Real Assets networking function (Collocated with PERE Tokyo Forum)**