

New
Private Markets

Impact & Transition Investor Summit North America 2024

12-13 November | The Westin Times Square, New York

The leading event series for impact investing in private markets

Event website: www.peievents.com/en/event/impact-investor-summit-north-america

Draft agenda

Day one - Tuesday 12th November 2024

8.00 *Networking breakfast and registration*

9.00 *Chair's opening remarks*

Jennifer Kenning, CEO & Co-Founder, **Align Impact**

9.05 **Plenary #1: The state of the impact market**

- What are the trends in system-level investing and how can they complement impact investing efforts?
- How are corporates' sustainability efforts driving opportunities in the impact market for exits and allocations?
- What is the incentive to being an impact investor currently?
- How is impact driving alpha?

Moderated by Marieke Spence, Executive Director, **Impact Capital Managers**

Jed Emerson, Chief Impact Officer, **ALTi Tiedemann Global**

Bill Orum, Partner, **Capricorn Investment Group**

For program information:

Boris Petrovic

boris.p@pei.group

For sponsorship opportunities:

Tyler Mitchell

tyler.m@pei.group

For queries:

Customer Services

customerservices@pei.group

Anna Snider, Head of Investment Selection, Chief Investment Office, Global Wealth and Investment Management, **Bank of America**

9.50 **Plenary #2: Policy, regulations, and politics: the US election result and the implications for impact investing**

- With over a third of countries globally going to the ballot in 2024, what sort of future political environment are we seeing take shape?
- What will be the long-term impact of the assaults on ESG and DE&I investing?
- What is the future of climate change action in US government policy?
- What are the issues that have bipartisan agreement within the scope of impact investing?

Moderated by Laurie Lane-Zucker, Founder and CEO, **Impact Entrepreneur**

Fran Seegull, President, **U.S. Impact Investing Alliance**

Jack Moriarty, Executive Director, **Lafayette Square Institute**

Gayle Miller, Senior Advisor, Global Client Group, **Brookfield**

10.30 *Break*

11.00 **Morning keynote: Are investors building portfolios for the right future?**

Traditional methods of asset allocation are backwards looking, but externalities like climate change and biodiversity loss mean that the future will certainly not look like the past. Benchmarking a more realistic future will clarify risks to current holdings, identify regions and sectors where institutional investors can have the greatest impact, and improve returns through new investment. In this keynote session we'll explore:

- Will portfolios aligned with legacy benchmarks be unprepared for the future?
- How will benchmarking a more realistic future improve risk adjusted returns?
- Who's pioneering new approaches to benchmarking?
- In practice, do institutional investors, such as pensions and SWF's, have the capacity to adjust their benchmarking practices?

*Scott Kalb, CEO, **KLTI Advisors**; Director, Responsible Asset Allocator Initiative, **Fletcher School at Tufts**; former CIO and Deputy CEO of the **Korea Investment Corporation (KIC)***

11.20 **Plenary #3: Allocator outlook: what is driving investment to impact funds for different types of LPs?**

- How have asset owners reacted to the new regulatory landscape vis a vis SFDR and SEC guidance (fund naming rules)?
- What investment themes resonate most and where do challenges exist?
- What factors have driven challenges in fundraising?
- How has the sentiment for investments in climate-oriented strategies evolved, particularly across regions?

Moderated by Alexandra Farmer, Partner, ESG & Impact, **Kirkland & Ellis**

Andrew Siwo, Director of Sustainable Investments and Climate Solutions, **New York State Common Retirement Fund**

Mark Berryman, Managing Director, **Caprock**

Jessica Pan, Senior Portfolio Manager, Private Equity, **APG**

Sakib Rashid, Director, Impact, **Rede Partners**

12.00 **Day one keynote: Scaling nature and climate transition investments: What's needed to build a better future?**

Nature and climate transition investments has grown significantly. Between 2019 and 2022, private equity climate investments grew 2.5 times from \$75 billion to \$196 billion, with 50 percent deployed into energy. Private finance for nature-based solutions has grown from \$9.4 billion to more than \$100 billion over the last four years. In this keynote address, Manulife IM's chief sustainability officer will explore:

- What is driving this surge in nature and climate investing?
- How should we think about the intersection of finance, nature, and climate transition solutions?
- What will be required to scale private sector action in this rapidly changing environment?
- Where's the alpha in nature-related investing?

Brian Kernohan, Chief Sustainability Officer & Senior Managing Director, Environment & Policy, **Manulife Investment Management**

12.20 **Plenary #4: Deep dive into transition investing: scalability, returns prospects and impact**

- How are the transition-labelled funds in the market deploying their capital?
- Where is the alpha in transition investing?
- Have 'tourist' investors had a damaging effect on the impact ecosystem in terms of valuations or investor sentiment?
- How is the impact market digesting the opportunities flowing out of the Inflation Reduction Act?

Moderated by Daniel Pianko, Managing Director, **Achieve Partners**

Chavon Sutton, Senior Investment Director, Sustainable & Impact Investing Research, **Cambridge Associates**
 Jennifer Pryce, President and CEO, **Calvert Impact**
 Preeti Bhattacharji, Head of Sustainable Investing, US Private Bank, **JPMorgan Chase & Co.**

13.00 Lunch

After lunch the conference splits into three streams, the streamed sessions are designed for you to hear from best-in-theme managers and get detailed insights on the innovations, trends and investment opportunities on the horizon.

	Social impact	Transition investing	Nature & environment
14.00-14.45	<p>Addressing growing inequality and social justice: what models have scale potential?</p> <ul style="list-style-type: none"> Social impact funds resonate most with their locally based investors, what can be done in increase their appeal to other types of investors? What models provide the most promise in scaling impact on inequality? Is it possible to both provide above market returns and deliver genuine impact on the ground in a social context? Does social <i>private</i> capital have a contradiction at the heart of the concept? <p>Moderated by Joohee Rand, Head of Secretariat, Director, Impact Principles, GIIN</p> <p>Jessie Duncan, Program Director, Tipping Point Fund on Impact Investing</p>	<p>Climate and energy transition in the US: understanding the investment opportunities in light of the IRA</p> <ul style="list-style-type: none"> Which aspect of the energy transition is underfunded? How is the IRA funding being digested by the market? What is the next wave of energy transition opportunities and how does it intersect with impact investing? How much price inflation are we seeing for “grade-A” climate assets? <p>Moderated by Garrett Jaso, Senior Manager, Communications & Policy, Impact Capital Managers</p> <p>Jonathan Hirschtritt, Managing Director, Sustainability, GCM Grosvenor</p> <p>Holland Davis, Principal, HarbourVest</p> <p>Kunal Doshi, Chief Investment Officer, Accelerate Investment Group</p>	<p>Nature impact investing: how to make money off carbon and nature?</p> <ul style="list-style-type: none"> How dependant are nature investments on the carbon markets, and to what extent is this a strategic risk? What are the fundamentals driving viability of natural capital as investments? How are managers active in the market deploying their capital? What are the environmental objectives and impact goals of nature funds? <p>Moderated by Chris Janiec, Americas Editor - Agri Investor, PEI</p> <p>Pooja Yadav, Principal, Azarine</p> <p>Nick Dilks, Managing Partner, Ecosystem Investment Partners</p>

	<p>Iraz Soyalp, Director, Social Impact, Private Markets, Manulife Investment Management</p> <p>Liz Roberts, Head of Impact Investing, MassMutual</p> <p>Jacob Haar, Managing Partner and Chief Investment Officer, Community Investment Management</p> <p>Sheena Strawter-Anthony, Director of Impact Investment Strategy, William Caspar Graustein Memorial Fund</p>	<p>Katie Fackler, Associate Portfolio Manager, CalSTRs</p>	<p>Mark Canavan, <i>former</i> Head of Real Assets, New Mexico Educational Retirement Board</p> <p>Ghita Benabderrazik, Director, Innovative Finance, Rockefeller Foundation</p>
<p>14.45-14.50</p>	<p><i>Changeover break</i></p>		
<p>14.50-15.35</p>	<p>Deep dive into the future of work, education and skills</p> <ul style="list-style-type: none"> • What are the risks of the growing skills gap and labor shortage problem being felt by fast-growing industries? • What is the future of education and reskilling: universities, online courses, intensive bootcamps? • How are funds active in the workforce development and education market faring in the current market, in terms of deployment? • Where is the alpha opportunity for investors active in the scape? 	<p>How to invest in industrial decarbonisation</p> <ul style="list-style-type: none"> • How are corporates looking to decarbonise their operations and supply chains? • Which technologies are being used to decarbonise? • How capital intensive are industrial decarbonisation solutions? • What are some examples of good brown-to-green investment stories? <p>Moderated by Susan McGeachie, Co-Founder & Managing Partner, Global Climate Finance Accelerator</p> <p>Micah Kotch, Partner, Blackhorn Ventures</p> <p>Zafer Sahinoglu, VP Innovation and GM, Mitsubishi Electric Innovation Center</p>	<p>Climate resilience & adaptation: going beyond mitigation</p> <ul style="list-style-type: none"> • Is climate adaption largely an infrastructure investment story (e.g. reinforced river banks and flood prevention?) • How is funding for climate adaptation taking place currently across public and private investing? • What are some of the best examples of climate adaptation around the world? • What is the landscape of investors that are exploring climate resilience theme? <p>Moderated by Toby Mitchenall, Editor, New Private Markets</p>

	<p>Moderated by Amy Nelson, Managing Partner, Rethink Education</p> <p>Tong Gu, Founding Partner, Pact</p> <p>Ashley Bittner, Managing Partner, Kalos Ventures</p> <p>Josh Tanenbaum, Founder & Managing Partner, Rebalance Capital</p>	<p>Thomas Mastrobuoni, Chief Investment Officer, Big Idea Ventures</p> <p>Jeff Sheridan, Managing Partner & Chief Revenue Officer, Overlay Capital</p> <p>Rahul Advani, CEO and Managing Partner, SER Capital Partners</p>	<p>Avantika Saisekar, Managing Director of Sustainable Investing, Wafra</p> <p>Mike Fang, Senior Portfolio Manager, Maryland State Retirement and Pension System</p> <p>Sharo Atmeh, Co-Founder & COO, Montauk Climate Holdings</p>
15.35-16.00	Networking break		
16.00-16.45	<p>DE&I: what does the future of DE&I investing hold?</p> <ul style="list-style-type: none"> • What are the best practices in building diverse manager portfolios? • What is the state of diverse investment targets in the wake of SCOTUS rulings and the Fearless Fund litigation? • How is the future of DE&I likely to evolve? <p>Moderated by Angelica Nikolausson, Managing Director, Impact Investments, Global Endowment Management</p> <p>Kenneth Saffold, Co-Founder and Managing Partner, o15 Capital Partners</p> <p>Nicolle Richards, Senior Manager, Investments, Gary Community Ventures</p> <p>Daryn Dodson, Managing Director, Illumen Capital</p>	<p>Artificial intelligence deep dive: how to approach this seismic investment opportunity (and risk)?</p> <ul style="list-style-type: none"> • How can impact funds get exposure to AI? • How is AI being applied to address social and environmental issues right now? • What can funds and investors do to get ahead of the disruption curve? • How can AI be leveraged for bettering impact management and measurement? <p>Moderated by Kelsey Jarrett, Director of Impact, SJF Ventures</p> <p>Lyne Landry, Partner, Agetech Capital</p> <p>Josh Cohen, Partner, City Light Capital</p> <p>Mike Kubzansky, CEO, Omidyar Network</p>	<p>Ocean health and blue economy: a growing asset class</p> <ul style="list-style-type: none"> • Which types of assets are ocean funds targeting? • Ocean and blue funds are a relative recent development, what are the fundamentals and basics of the sector? • What is the return and impact potential of ocean funds? • What are the challenges of allocating toward ocean impact from an LP perspective? <p>Moderated by Diane Damskey, Director of Strategic Development, Ocean us</p> <p>James Lindsay, Director, Investments, Builders Vision</p> <p>Chris Gorell Barnes, Founding Partner, Ocean14 Capital</p>

	Regina Kline, Founder and Managing Partner, Enable Ventures		Rodrigo Prudencio, Managing Partner, Propeller VC
16.45-16.50	Changeover break		
16.50-17.35	<p>Ownership economy: impact investing to address wealth inequality</p> <ul style="list-style-type: none"> To what extent is the ownership economy a growing trend in North America? What are the different ownership models which are taking shape? Why isn't employee ownership a bigger thing? What's in it for the investor: Why is employee ownership a good investment in its own right? <p>Moderated by Lauren Sercu, Co-Founder & Managing Partner, Sorenson Impact Advisory</p> <p>David Williams, Director, Lafayette Square</p> <p>Chris Herrmann, EVP, Chief Investment Officer & Fund Manager, Real Estate Equity, Enterprise Community Investment</p> <p>Smitha Das, Director of Mission and Impact Investing, World Education Services (WES)</p>	<p>Climate justice: what's the investment case?</p> <ul style="list-style-type: none"> What types of assets are included in a climate justice thesis? Is climate justice a concessionary strategy? Is this just a new fad in the way of an investment theme, what's the case for its long-term relevance to investors? Who are the funds and LPs already active in this theme in North America? <p>Moderated by Claire Smith, CIO, Beyond Impact</p> <p>Roraj Pradhananga, Co-Chief Investment Officer, Veris Wealth Partners</p> <p>Omar Blayton, Chief Financial Officer, Sunwealth</p> <p>Tracy Gray, Founder and Managing Partner, The 22 Fund</p> <p>Margret Trilli, Chief Executive Officer and Chief Investment Officer, ImpactAssets</p>	<p>Blended finance: a new dawn for an old idea</p> <ul style="list-style-type: none"> How can blended finance be used to scale capital flows to impact? Is the blended finance model being applied to non-emerging-market-related investments? What case studies are there of genuine innovation in the impact market in terms of structures? Why hasn't blended finance been a bigger thing to date? <p>Laurie Lane-Zucker, Founder and CEO, Impact Entrepreneur</p> <p>Daniel Firger, Advisor, Sustainable Finance, Bezos Earth Fund</p> <p>Abhisheik Dhawan, Sustainable Finance and Partnerships Specialist, United Nations Capital Development Fund</p>

17.35 Evening networking reception

Day two - Wednesday 13th November 2024

7.00 Networking breakfast and registration

Day two morning workshops

7.45-8.45 - LP workshop: Impact allocator working group

- What filters are investors using to screen bad impact investments?
- What are the best practices for engaging with impact fund managers?
- How are different investors doing due diligence?
- How are LPs using impact data?

Chaired by Jennifer Kenning, CEO & Co-Founder, **Align Impact**

Bhavika Vyas, Managing Director, Impact Investing, **Stepstone Group**

Keren Raz, Senior RI Manager - Global Private Equity, **APG**

Lauren Sercu, Co-Founder & Managing Partner, **Sorenson Impact Advisory**

8.30-9.30 - Developing an impact contract toolkit

Contracts facilitate collection of impact data from third parties and achievement of impact goals that relate to sponsors' investment portfolios or operations. In this session, we'll explore some of the drivers for impact contract uplift (e.g., commitments, regulation, risk mitigation), and provide an overview of different contract tools (e.g., reps and warranties, covenants, indemnities, information rights).

Participants will have an opportunity to share their experiences integrating impact into different types of contracts, including challenges and strategies for overcoming those challenges.

K&E will provide tips for how sponsors can identify key contracts with respect to both investments and portfolio companies, and then develop a set of tools that can be deployed by sponsor and portfolio company personnel.

Jennie Morawetz, ESG & Impact Partner, **Kirkland & Ellis**

Mackenzie Drutowski, ESG & Impact Partner, **Kirkland & Ellis**

8.30-9.30 - GP workshop: the measurement & metrics of impact performance

- Is reporting being done for reporting's sake?
- How are advances and innovation in impact benchmarking being felt in the reporting sphere?
- What can be done to ease the cost burden (both monetary and time) of doing impact reporting well?
- What are the best practice norms that are emerging?

Mike McCreless, Founder and Executive Director, **Impact Frontiers**

Daniel Firger, Advisor, Sustainable Finance, **Bezos Earth Fund**

Kelly Gauthier, President, **Rally Assets**

Michele Demers, Founder & CEO, **Boundless Impact Research & Analytics**

09.30-9.45	Short morning break	
9.45-10.30	<p>LP-GP speed networking</p> <p>In this session we'll have speed networking between funds and allocators. A great way to meet 6 new people with 4-minute per meeting.</p> <p>Please note, places are limited. Apply here if you are an allocator (LP) and here if you are a fund manager (GP). PEI will confirm the week before the event to those that have been accepted and more details on the format.</p>	<p>Buyout, secondaries, GP-stakes and beyond: which impact strategies and products are gaining traction?</p> <ul style="list-style-type: none"> • Impact buyout playbook: how different is it to a mainstream strategy? • Are we seeing more impact buyout strategies being launched? • What does the future of impact secondaries hold? • Are new product launches reflecting the impact potential of these products (or is it to meet investor demand)? <p>Moderated by Marieke Spence, Executive Director, Impact Capital Managers</p> <p>Priya Parrish, Partner and Chief Investment Officer, Impact Engine</p>

		Marie-Celine Damnon, Investment Associate, Capricorn Investment Group Patrick Lynch, Co-Founder, Featherlight
10.30-11.00	Networking break	
11.00-11.45	<p>Differentiating an impact fund in a crowd: what’s the secret sauce to impact fundraising success?</p> <ul style="list-style-type: none"> • What’s been the secret of the funds that have really outperformed in fundraising? • How to differentiate fundraising efforts when going after market-rate LP (such as pensions) and impact-orientated investors (such as family offices, foundations or endowments)? • How to fundraise in the US in the wake of the ESG backlash? • Where are the new pools capital that are more inclined towards impact or sustainable funds? <p>Moderated by Jyoti Aggarwala, Senior ESG Consultant & Private Markets Business Development Professional, Private Capital Raise</p> <p>Christina Anzel, Director, Generation Investment Management</p> <p>Etiene Ekpo-Utip, Head of Climate & Impact, Rede Partners</p> <p>Jessamine Fitzpatrick, Co-Founder & Managing Director, Alder Point Capital Management</p>	<p>Elevator pitches: The best up-and-coming managers across impact investment themes</p> <p>In this new format session, you’ll be hearing from some of the most innovative and exciting emerging managers in the North America impact market. We’ll hear a set of 5-minute pitches from five of the most exciting managers we’ve found in the impact market, followed by an open Q+A with the speakers facilitated by the chair.</p> <p>We are committed to providing a platform for new managers that are doing exceptional work.</p> <p>Donna Sims Wilson, Chief Operating Officer, Kah Capital Management</p> <p>Lyne Landry, Partner, Agetech Capital</p> <p>Regina Kline, Founder and Managing Partner, Enable Ventures</p>

<p>11.45-12.30</p>	<p>Going all in: Operationalising a 100% impact portfolio commitment</p> <ul style="list-style-type: none"> • How are foundations that have committed to 100% impact portfolio going about implementing the target? • How are 100% impact investors filtering opportunities? • What are the key differences in terms of the investment process relative to a standard market-rate investor? • How is the collective pool of impact-orientated capital likely to grow? <p>Moderated by Lauren Cochran, Founder and Managing Partner, Azarine</p> <p>Dana Lanza, CEO, Confluence Philanthropy Mark Hays, Managing Director, Director of Sustainable and Impact Investing, Glenmede Amanda Feldman, Managing Director & Head of Impact Engagement, Sonen Capital Kate Huntington, Head of Advisory Solutions Group and Managing Director, Fiduciary Trust International</p>	<p>The rise of impact credit strategies</p> <ul style="list-style-type: none"> • Are private credit strategies in impact investing a more appealing proposition to LPs at present? • What does private credit look like in an impact context? • How do credit strategies differentiate themselves from an impact perspective? • How influential can credit be to the achievement of impact outcomes? <p>Moderated by Manju Seal, Investment Advisor, Global Climate Finance Accelerator</p> <p>Beata Kirr, Chief Impact Officer, The Copia Group Amy Wang, Managing Director (Head of Private Credit), Blue Earth Capital Adriana Becerra Cid, Sustainable Investing Lead for Private Markets, Lombard Odier Asset Management</p>
--------------------	---	--

12.30 Lunch

13:30 **Day two keynote: Going mainstream - The evolution of private equity and the investor-led climate ‘uprising’**

In this keynote address we hear from one of the leading voices in global private equity, Virginie Morgon, Managing Partner of the newly launched Ardabelle Capital. Virginie formerly led Eurazeo, one of the world’s biggest PE houses, as CEO from 2018 – 2023. In this session we’ll hear:

- What tactics will be used by the winners of the next era of private equity?
- What are the novel metrics and new lens investors can use to spot value in the market that traditional players miss?
- How can investors decode the multi-trillion-dollar opportunity hidden in supply chain transformation?

- What strategies capitalize on climate trends and how can private equity firms lead the fight against climate change?

Virginie Morgon, Managing Partner, **Ardabelle Capital**

13:45 **Plenary #5: Debate: 'Impact Investing', as a term, is no longer fit-for-purpose**

This is an Oxford-style debate in which we'll have two speakers for the proposition and two speakers against, with audience voting on their views at the start and at the end of the session. This session will be an off-the-record discussion.

The substance of the debate is whether 'impact investing' as a collective phrase has run its course, and the market needs a new term and a new sense of identity to match the reality of today's investment environment. In this session we'll look to bring more clarity to the above addressing such questions as: is the term 'impact' too broad to be meaningful any longer? Does the impact label put certain LP investors off? What does impact investing mean to LPs in terms of the benefit to their portfolio? and how are funds labelling themselves to be as relevant as possible to today's asset owners?

Chaired by Mark Berryman, Managing Director, **Caprock**

Jennifer Kenning, CEO & Co-Founder, **Align Impact**
Patience Ball, Impact Chair, **Apollo Global Management**

14:45 Short afternoon break

15:00 **Keynote #3: The Waste Free World - the proof and the potential of transitioning to a circular economy**

- What is the financial opportunity of the transition to a circular economy?
- What are the key tailwinds propelling the biggest global corporations to shift their value chains to circularity?
- How does circularity drive decarbonization and achieve net zero objectives?
- How do material science, technical innovation and upstream solutions contribute to systemic change?

Ron Gonen, Founder and CEO, **Closed Loop Partners**

15:15 **Closing plenary #6: Deep tech, AI and more: what technologies give us a shot at a sustainable world?**

- What is the landscape of technologies and innovations that we should get excited about from an impact perspective?
- How are megatrends and tech progress resulting in deployment opportunities?
- Where are the moonshots and the low-hanging-fruit of the transition investment world?
- What is the role of impact investors in fostering and financing the next wave of tech-enabled sustainability?

Danielle Joseph, Managing Director, **Closed Loop Partners**
Milo Werner, General Partner, **DCVC**

16.00 Closing remarks

16.10 End of conference