

Responsible Investment Forum

New York 2025

Day One: 4 March

7:45

Value Creation Workshop in Association with the PRI

Aditya Vikram, Head of Private Equity, **UNPRI**

8:30

Introduction from PEI and PRI

Aditya Vikram, Head of Private Equity, **UNPRI**

Bruce Simpson, Partner, **AgeTech Capital**

8:40

Keynote Interview: the future of sustainability in a rapidly changing political and economic environment in North America and globally

Greg Hershman, Head of US Policy, **UNPRI**

Lindsey Walton, Director of Americas, **UNPRI**

in conversation with

Dan Mistler, Partner, Global Head of ESG Advisory and Analytics, **ACA Group**

9:10

Sustainability and private markets in a changing world

- Quantifying the value of sustainability: practical frameworks to measure and articulate the benefits of sustainability work on value
- Communicating sustainability effectively to resonate with LPs across diverse regions and regulatory landscapes.

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- Navigating heightened sustainability demands: strategies for mid-market managers to address increasing regulatory and LP expectations efficiently.
- Real-world examples of driving impactful sustainability outcomes throughout the deal lifecycle.

Moderator: Jennifer Wilson, Re:Co

Avantika Saisekar, Managing Director of Sustainable Investing, **Wafra Inc**

Eimear Palmer, Partner, Global Head of Sustainability, **Pantheon**

Samantha Hill, Head of Sustainability Integration, **CPPIB**

Japen Hollist, Head of Sustainability, Customer Advisory, **SAP North America**

9:45

How US & global managers & investors are approaching decarbonization and net-zero (Chatham House Rules)

- Implementing best practices in portfolio decarbonization: to what extent can decarbonization be part of wider value creation plans?
- Balancing short-term returns with long-term net-zero goals
- Harmonizing Industry Standards and Initiatives including NZIF, PMDR & icl
- How some investors are requiring a net-zero plan from GPs and is this cross-portfolio at or at the fund

Moderator: Marc Lino, Senior Partner, Global ESG Leader for Private Equity, **Bain & Company**

Thomas Carlier, VP – Sustainability, **InvestIndustrial**

Natasha Buckley, Principal, ESG, **HarbourVest Partners**

Michael Cappucci, Managing Director - Compliance and Sustainable Investing, **Harvard Management Company**

Tang Zongzhong, Head of Sustainability, Private Capital Asia, **EQT**

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EDCI Annual Update: Leveraging EDCI insights for value creation

- Presenting the latest discoveries from the EDCI and a deep dive into the data
- Understanding how LPs utilize the data in practice: navigating uniform metric standards while prioritizing materiality in benchmarking
- How incorporating EDCI is streamlining compliance efforts
- Analysis of findings from the newly introduced net-zero metric and the path towards decarbonization
- Three years in: how are GPs and LPs making use of the data collected to help in value creation?

Ben Morley, Partner and Associate Director, **BCG**

Maaïke Van der Schoot, Principal, Head of Responsible Investment, **AlpInvest**

Dan Jacobs, Principal, **CD&R**

Carrie Braddock, Managing Director and Head of ESG & Impact, **Silverlake**

Billy Cotter, Head of ESG and Solution Specialists, **Dasseti**

11:00

Coffee & networking

11:30

The next frontier: to what extent can addressing biodiversity drive returns?

- How to assess biodiversity risks and opportunities in the diligence process
- What metrics are emerging to capture the true value of natural capital?

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- The interaction between climate and nature: to what extent can biodiversity be used to reduce climate risk?
- Examples from funds who are using biodiversity to drive value

Moderator: Lis Nelis, PhD, Principal, Ecology and Biodiversity, **Ramboll**
Will Relle, Director, ESG, **HarbourVest**
Suzanne Tavill, Partner & Head of Responsible Investment, **StepStone**
Yolanda Bylander, Chief Commercial Officer and Head of Americas, **Holtara**

12:10

Why and how sustainability drives value in private markets

- Why so many GPs still struggle to approach sustainability as a strategic value driver: how to overcome this
- How are some funds spotting value creation opportunities during due diligence?
- The importance of adding sustainability to a value creation playbook
- Case studies from those who have increased returns for their funds

Moderator: **Aditya Vikram**, Head of Private Equity, **UNPRI**
Michael Eisenberg, Partner, ESG & Impact Value Creation Lead Private Markets, **ERM**
Angela Jhanji, Managing Director, **EQT Partners**
Abdulla Zaid, Vice President, **MSCI Research**
Adinah Shackleton, Head of Sustainability, **Permira**

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12:45

Portfolio company perspectives on how sustainability can help grow their business

- How are portfolio companies measuring the ROI of sustainability efforts and translating these metrics into tangible business outcomes?
- How do portcos navigate potential trade-offs between short-term financial performance and long-term sustainable growth?
- What are the success stories or case studies where sustainability has directly contributed to business expansion and market penetration?
- Learnings from positive working relationships with their GP owners

Barrett Lawson, Director - North America, **Anthesis**

Carlyle - Pending

Mike Phillips, CEO, **Sense**

Andrea Croslyn, EVP, Business Process & Sustainability, **Bakelite Synthetics**

13:15

Lunch

<u>Track A</u> <u>VALUE CREATION</u>	<u>Track B</u> <u>IMPACT & TRANSITION</u>	<u>Track C</u> <u>REGULATION & FRAMEWORKS</u> (Chatham House Rules)	<u>Track D</u> <u>CIRCULAR ECONOMY/PRIVATE</u> <u>DEBT/GOVERNANCE</u>
<u>14:15</u> Driving and demonstrating returns from sustainable value creation in investments	<u>14:15</u>	<u>14:15</u> SEC and local regulations in the U.S.	<u>14:15</u> Investing in the circular economy

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<ul style="list-style-type: none"> - To what extent are we at a stage where funds can tell a story of value added? - Emphasizing the importance of engaging investment teams in sustainability throughout the investment - Ensuring sustainability initiatives are well-resourced and supported at a senior level within portfolio companies <p>Moderator: Deike Diers, Partner, Sustainability for Private Equity and Financial Investors, Bain & Company Tensie Whelan, Distinguished Professor of Practice, NYU Stern School of Business Dalia Rahman, Head of Climate & Portfolio Sustainability, Apax Evelina Olago, Managing Director, Client & Strategy, Just Climate Nicholas Monnier, Senior Managing Director – Global Private Equity, SAP</p>	<p>The state of the impact & transition market in North America</p> <ul style="list-style-type: none"> - Is there a trade-off between delivering impact and returns? - How significant has the ESG backlash been on the impact market? - How are corporates’ net-zero efforts driving opportunities in the impact market in terms of exits and allocations? <p>Tim Mohin, Partner & Director, BCG Vikram Agrawal, Co-Founder & CEO, American Resilience Partners Letitia Ferrier Webster, Managing Director, Chief Sustainability Officer, Goldman Sachs Abrielle Rosenthal, Managing Director and Chief Sustainability Officer, TowerBrook Capital Partners</p>	<ul style="list-style-type: none"> - Is there a value creation opportunity in latest SEC regulation? - Who is responsible for implementation? How much are ESG teams working with compliance professionals? - Looking specifically at new laws in California and elsewhere <p><i>Hold moderator slot – WAP Sustainability</i> Eric Scheriff, Senior Managing Director, Capstone Robert Esposito, Managing Director and Senior Counsel, ESG, Apollo Global Management Joshua Lichtenstein, Partner, Ropes & Gray</p>	<ul style="list-style-type: none"> - Defining the circular economy and where are investment opportunities? - How big is the opportunity from these investments? - How does circularity drive decarbonization and achieve net zero objectives? <p>Moderator: Imani Hamilton, Circular Economy + Resource Management Practice Lead, Americas, Ramboll Benjamin Hogan, Director / Private Equity, Blue Earth Capital Sharo Atmeh, co-founder and COO, Montauk Climate Radhika Mehrotra, Associate Director, Capital Markets, CDP</p>
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<p>14:55 Sustainability during exits in a tough environment</p> <ul style="list-style-type: none">- To what extent are sustainability teams involved in exit preparation?- Preparing for exit: how can sustainability teams make a company more attractive to a future buyer?- ESG considerations when exiting via IPO vs. a sale to another PE buyer <p>Annie Longworth, Partner, ERM Jeannie Cho, Director, Sustainable Investing, KKR Ashim Paun, Head of Sustainable Investing, Triton Partners Karishma Ahuja, ESG Manager, Madison Dearborn Partners</p>	<p>14:55 LP panel: asset owner perspectives on allocating to impact funds</p> <ul style="list-style-type: none">- Is the collective pool of impact-orientated capital likely to grow in the coming 5 years in North America?- What investment themes resonate most with asset owners?- How has the sentiment for investments in climate-oriented strategies evolved? <p>Roraj Pradhananga, Co-Chief Investment Officer, Veris Wealth Partners Charles Buck, President and CEO, United Church Funds Philip Larrieu, Investment Officer Stewardship, Oregon Treasury Amanda Feldman, Managing Director &</p>	<p>14:55 SFDR and U.S. managers: tips for global funds</p> <ul style="list-style-type: none">- To what extent are EU investors making demands of U.S. funds due to SFDR?- Outlining some of the possible costs and challenges associated with this increased compliance burden- Is there an opportunity to gain a competitive edge by meeting requirements? <p>Christina Bortz, Deputy General Counsel, ESG, TPG Jyoti Aggarwala, Principal, Private Capital Raise Nicole Balarezo, Associate – ESG & Sustainability Advisory, Holtara King & Spalding - Hold</p>	<p>14:55 Can you Responsibly Invest in Defence Technologies?</p> <ul style="list-style-type: none">• Exploring the drivers behind the growth of dual-use innovation• Identifying key opportunities in private markets: is the focus on VC and Growth?• Practical tips for investing responsibly in this evolving sector <p>Moderator: Johannes Lenherd, Co-founder & Co-Director, VentureESG Susan Winterberg, Fellow - Dual Use, VentureESG Peter Dunbar, Principal – Responsible Investment, StepStone Group Prad Parthiban, Senior Director of Ventures - Dual-Use, Newlab</p>
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	Head of Impact Engagement, Sonen Capital		
<p>15:35 Human Capital Management as a value lever PE</p> <ul style="list-style-type: none"> - Why human capital is now the number one lever in value creation - Defining company culture and aligning it with sustainability and value creation plans - To what extent should sustainability heads work with in-house human capital operating partners <p>Marianne Voss, Managing Director & Chief ESG Officer, Webster Equity Partners Kristin Patrick, Senior Operating Partner, Human Capital, New State Capital Partners Jim Scarfone, Chief Human Resources Officer, Operating Partner, MidOcean Partners</p>	<p>15:35 Impact, climate & transition investing: fundraising in a competitive space</p> <ul style="list-style-type: none"> - Standing out in a crowded market: strategies to differentiate your fund amidst an influx of new entrants - Demonstrating tangible value creation: effectively showcasing the real-world impact and financial returns of portfolio companies to investors. - Strategic Focus: Weighing the benefits and trade-offs of adopting a single-focus versus a broader impact strategy <p>Chris Cote, Executive Director, MSCI Research Christina Anzel, Director, Client Team, Generation Investment Management</p>	<p>15:35 Interoperability of different sustainability initiatives and frameworks</p> <ul style="list-style-type: none"> - To what extent are fragmented reporting standards impacting sustainability professionals? - Challenges and opportunities in scaling ESG Initiatives across global portfolios - Leveraging technology to bridge gaps in sustainability reporting <p>Moderator: Mary-Beth Houlihan, ESG & Impact Partner, Kirkland & Ellis Chris Brannan, Assistant General Counsel & ESG Officer, Pritzker Private Capital Marion Hayes, Senior Managing Director, Head of Responsible Investing, Arsenal Capital Partners</p>	<p>15:35 How sustainability is continuing to evolve in private debt</p> <ul style="list-style-type: none"> - To what extent are lenders and sponsors engaging on sustainability efforts? - What tools can private credit investors use to understand where their portfolio stands in terms of decarbonisation status and climate risk? - Sustainability linked loans: The importance of setting borrowers useful and sector-specific KPIs <p>Moderator: Adam Davies, Vice President, Private Credit, Malk Partners Brittany Agostino, Principal, ESG - US Credit Lead, Ares Management Jeffrey Cohen, Managing Director, Head of ESG & Sustainability, Oak Hill Advisors</p>

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<p>Laura McMullen, Head of Portfolio Sustainability – Private Equity, Five Arrows Principal Investments</p>	<p>Fabio Ranghino, Partner, Head of Sustainability & Strategy, Ambienta Sandra Osborne Kartt, Deputy Chief Investment Officer, ImpactAssets Capital Partners Chris Gorell Barnes, CEO, Ocean14 Capital</p>	<p>Brett Juliano, Head of Sustainability, THL Partners Dr. Caitlin Pentifallo, Head of Metrics and Regulation, Novata</p>	<p>Claire Hedley, Head of ESG, 17Capital Greer Howard-Tabah, Vice President, Oaktree Chandini Jain, Founder/CEO, Auquan</p>
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16:15 Coffee & networking

16:45 Working Group Series A

This working session will be open to all - interactive discussion with designated facilitators. Service providers should not join sessions led by their direct competitors but can join other sessions.

<p>Working Group A Biodiversity</p> <p><i>Alan Kao, Global Director, ESG Services Environment &</i></p>	<p>Working Group B Supporting your portfolio on CSRD compliance</p> <p>Many portfolio companies are facing a new ESG reporting challenge with the CSRD, whether they themselves are in scope, or selling to companies in scope. These companies often lean on their investors for guidance and support.</p>	<p>Working Group C Turning regulation into a value creation opportunity</p> <p>Saleh ElHattab, CEO & Founder, Gravity Brooke Guven, Head of ESG, Cerberus</p>	<p>Working Group D Making use of ESG Data</p>	<p>Working Group E Climate risk analysis in alternative portfolios</p> <p>Kaja Pergar, Climate Strategy Lead, Blue Owl</p>	<p>Working Group F Decarbonization</p>
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<p><i>Health, Ramboll - Hold</i></p>	<p>During this CSRD-focused working group hosted by KEY ESG, you will learn about the different challenges arising from CSRD requirements and how they can be addressed to build repeatable, scalable and auditable reporting processes across your portfolio of investments.</p> <p>Anne-Marie Schoonbeek, Founder & COO, KeyESG Heleen van Poecke, Founder & CEO, KeyESG</p>	<p>Pamela Kauppila, Director, ESG Engagement, New Mountain Capital</p>			
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17:45 Close of conference followed by cocktails

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Day Two: 5 March

8:00 Invitation only LP and GP Breakfast briefings

LP Only Think Tank Breakfast in Partnership with ILPA and Malk Partners

Join fellow LPs for breakfast and peer-to-peer discussion around the challenges and opportunity sets LPs are facing pertaining to sustainable investing heading into 2025. Discussion will take place under Chatham House rule.

This is a closed-door session for LPs only, no service providers.

Co-facilitator: Genie Cesar-Fabrian, General Counsel, ILPA

Co-facilitator: Julia Lamorelle, Senior Vice President of GP Advisory, Malk Partners

Co-facilitator: Ryan Werffeli, Chief Operating Officer, Malk Partners

GPs Breakfast Roundtable hosted by EY: Infusing ESG into operations and investing

To maximize financial returns, ESG must evolve into a fully integrated practice that permeates all operations from LP fundraising to exit planning.

Chase Jordan, Global Private Equity ESG Leader, EY

Winna Brown, Partner, Private Equity, EY

9:05 Opening remarks

Bruce Simpson, Partner, AgeTech Capital

9:05 Opening remarks

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9:10

AI in private markets: navigating ethical challenges and unlocking opportunities

- Balancing the energy demands of AI with net-zero targets and sustainable outcomes
- Leveraging AI to identify new investment opportunities and enhance risk management
- Real-world applications: how leading private market funds are utilizing AI in sustainability efforts
- What's next for AI-driven insights in sustainability functions and long-term strategy development

Moderator: Emily A. Chien, Senior Fellow, Harvard University (Climate & Sustainability), **IFRS Foundation Advisory Council**

Matthew Alcock, Associate, ESG, **Coller Capital**

Kim Leinwand Erle, Managing Director & Global Head of ESG, **HIG**

Luke Wilcox, Partner, Head of Ethos ESG, **ACA Group**

9:50

Managing increasing climate transition litigation risk

- What sectors are being targeted and who is bringing the cases?
- Which if any of these claims are succeeding, which aren't, and why? What are the defences?

9:10

Why human rights risks in the supply chain is rising up the agenda of US PE funds

- Identifying and mitigating human rights risks in portfolio companies' supply chains
- Navigating challenges in companies with global supply chains
- Learn from experienced funds on conducting effective human rights assessments of their portfolios

Michael Littenberg, Partner, **Ropes & Gray**

Colin Etnire, Head of Sustainability, North America, **BC Partners**

9:50

Developing portfolio decarbonization plans to decrease emissions whilst enhancing value creation

- Engaging with portfolio companies to accelerate energy efficiency

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- How can the PE community work to mitigate these risks, and how else is the PE community impacted by these developments?
- How is the landscape shifting following U.S. elections; how does the anti-ESG movement impact these developments?

Ulysses Smith, ESG Senior Advisor, **Debevoise & Plimpton**

Shannon Selden, Partner, **Debevoise & Plimpton**

Kaitlyn Posa, Principal, Product Counsel (Sustainable Investing), **KKR**

- Best ways of transforming carbon reporting into actionable blueprints for decarbonization
- Highlighting decarbonization strategies for investments with a focus on technology and analytics
- Case studies where funds have used these strategies on their investments to drive returns

Moderator: Carmela Mondino Borromeo, *Independent ESG Specialist*

Saleh ElHattab, CEO & Founder, **Gravity**

Madelyn Tutewiler, ESG Director, **MiddleGround Capital**

Jennifer Flood, Head of Sustainability (North America), **Investindustrial**

Sanaz Racynski, Head of Sustainability, **Kohlberg**

10:30 Coffee & networking

11:00

Fireside chat: APG's evolving approach to climate and impact

- What transition plans are expected from GPs?
- Should net-zero goals be set at the fund level or across the portfolio?
- How do APG's sustainable and deal teams collaborate?
- What is APG looking for in the sustainability teams of its partner funds
- How do we engage with the broader industry to advance market practice?

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- What is the role of ESG and impact in our investment process, and how has it evolved?

Moderator: Ryan Werffeli, Chief Operating Officer, **Malk Partners**

Madeleine Gee, Portfolio Manager, **APG Asset Management**

Michael Dymond, Senior Portfolio Manager, Private Equity, **APG Asset Management**

11:30

Global LP perspectives on sustainable investing in North America

- To what extent are allocations being impacted by sustainability?
- What impact is SFDR having on relationships between European investors and U.S. based managers?
- Which U.S. sustainable investment strategies are most attractive to LPs?
- What are some best practices for U.S. funds seeking to attract investment from European and Asian LPs?

Moderator: Eric Bloom, **Re:Co**

Ryan Malloy, Research Analyst, Sustainable Investing, **Fiduciary Trust International**

Karin Bouwmeester, ESG Lead Private Equity, **PGGM Investments**

Jonathan Hirschtritt, Managing Director Sustainability, **GCM Grosvenor**

Janay Anderson, Vice President, Operational Due Dilligence, **Aksia**

12:15

Next-Gen ESG Analysis: How AI is Redefining Controversy Detection

Discover how AI is transforming ESG analysis, enabling private equity firms to identify, manage, and mitigate controversies while driving value creation.

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-AI in Action: Learn how firms leverage AI for real-time portfolio monitoring and due diligence, identifying controversies and reducing reputational and financial risks.

-Emerging Use Cases: Explore innovative applications of AI, from regulatory compliance to supplier risk analysis.

-Advancing ESG Insights: Discover how advances in AI are streamlining ESG analysis, making controversy detection more scalable, actionable, and precise.

Sylvain Forté, Co-founder and CEO, **SESAMm**

12:45

ESG Value Creation Case Study Sessions

3 short presentations on how ESG initiatives or technologies can be used to drive returns within PE investments within different areas of sustainability. The audience will have the chance to quiz the presenters after their presentations. During the lunchbreak presenters will be available for further questions over informal roundtables

Rhiannon Davies, Founder and Managing Partner, **Sandpiper VC**

Egle Sakalauskaite, Head of Responsible Investing, **Bregal Investments**

Ayub Ansari, Principal Consultant, **Anthesis**

Serena Shi, Vice President, **The Lightsmith Group**

13:15

Lunch

14:15

Close of conference