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RI Europe 2025

Driving the future of European sustainable finance

Day one

Wednesday 11 June

8:00 Registration and refreshments

8:55 Opening remarks

9:00 Plenary 1: Investment and sustainability: Squaring the circle?

- How does sustainability fit into investment strategies in 2025?
- Performance first: Balancing net zero and fiduciary duty
- The universal owner: Taking a multi-asset approach
- Resource allocation: Setting priorities, doing more with less

9:50 Plenary 2: Climate investing 2.0: New opportunities, new challenges

- How is asset owner and asset manager thinking on climate evolving?
- Where are the next generation of climate opportunities?



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- Climate adaptation and physical changes: Risk or opportunity?
- Transition finance: New market or marketing label?

10:40 Networking break

11:10 Keynote

11:30 Plenary 3: Implementing EU sustainability regulation: The insiders' view

- The Draghi effect: Sustainability and the EU's competition drive
- CSRD year one: Early wins and teething troubles
- The omnibus effect: Is regulation consolidation a realistic solution?
- SFDR review: Lessons from the first four years

Elise Attal, Head of EU Policy, **PRI**

12:20 Plenary 4: Reach for the sky: How to scale up nature investment

- What are the barriers to scaling up nature-positive investment and investment in natural infrastructure?
- Does the framing of a climate-nature nexus help or hinder the drive to invest in nature?
- Securitisation, blended finance and beyond: new structure for nature-positive investment



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- How far is TNFD reporting addressing the nature data gap?

13:10 Lunch

Stream A	Stream B	Stream C
<p>14:10 – A1: Hard questions on hard-to-abate: What should investors do?</p> <ul style="list-style-type: none"> • How should investors engage with firms in hard-to-abate sectors on decarbonisation? • Interventions and incentives: What could have a “catalytic” effect for challenged industries? • Which traditionally hard-to-abate sectors are closest to decarbonisation solutions? • Offset or avoid: how should investors navigate companies/sectors that may never be able to decarbonise? 	<p>14:10 – B1: AI and stewardship: New frontiers?</p> <ul style="list-style-type: none"> • E, S or G: which should be the priority for investors engaging corporates on AI? • Can AI development and use be reconciled with net zero goals? • Where in the AI value chain can investors engage most effectively? • What lessons can be learned from the first generation of shareholder proposals on AI? <p>Vincent Kaufmann, CEO, Ethos</p>	<p>14:10 – C1: Social data: Are investors getting what they need?</p> <ul style="list-style-type: none"> • Materiality analysis: which datasets are most relevant for investors? • Where are the gaps in social data and can they be filled? • How usable are estimated datasets? • How will sustainability reporting and due diligence regulations change the social data landscape?
<p>14:55 Short turnaround break</p>		

15:00 – A2: Financing the energy transition in Asia

- Which countries and sectors offer the most interesting opportunities for global investors?
- What are the main hurdles to funding the transition in Asia for institutional investors?
- What can Asian governments and corporates do to facilitate global institutional investment in the energy transition?
- How can investors support the development of investible opportunities?

15:00 – B2: Manager selection: Future-proofing mandates

- How are asset owners' sustainability requirements of managers evolving?
- Are investors moving beyond a tick-box approach to mandates?
- What do managers need from mandates on ESG and sustainability?
- How important is stewardship in winning mandates?

Paul Lee, Head of Stewardship & Sustainable Investment Strategy, **Redington**

15:00 – C2: Nature data: Assessing risk and impact

- How are investor requirements on nature data evolving?
- Do investors have what they need to assess portfolio nature risk?
- Where can data be most useful in helping investors assess nature impact?
- TNFD, ESRS, ISSB: can disclosure standards produce comparable, decision-useful nature data?

15:45 Networking break

16:00 Workshops



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This session allows participants to learn from both experts and each other in interactive discussions guided by designated facilitators.

<u>Workshop A</u>	<u>Workshop B</u>	<u>Workshop C</u>	<u>Workshop D</u>	<u>Workshop E</u>
Blended finance	Regenerative agriculture Reyes Tirado , Agrifoods Lead, Climate Bonds Initiative	Transition benchmarks	SDG focus	Real estate

17:00 Networking drinks

18:30 End of day one

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Day two

Thursday 12 June

8:00 Registration and refreshments

8:00 Invitation only AO breakfast

Join fellow asset owners for a breakfast briefing and peer-to-peer discussions. This is a closed-door session for asset owners only.

Stream A	Stream B	Stream C
<p>09:00 – A3: Deep Dive: The bigger picture: Sustainability in a macro context</p> <ul style="list-style-type: none"> • Headwinds or tailwinds: are external factors supporting sustainable investment? • How should sustainable investors be thinking about geopolitics? • What does the interest rate outlook mean for investment in the energy transition? • What to watch: key trends for H2 2025 	<p>09:00 – B3: Deep Dive: Engagement tracking: Navigating an emerging space</p> <ul style="list-style-type: none"> • How are investors improving reporting and communication on engagement? • What do asset owners want from managers and how is this changing? • Correlation vs causation: what outcomes can investors credibly claim credit for? • Where are the biggest challenges in engagement tracking? 	<p>09:00 – C3: Deep Dive: Understanding supply chain risk: An investors' guide</p> <ul style="list-style-type: none"> • How are investors engaging with corporates on supply chain risk? • Where are the biggest gaps in corporate supply chain data? • How is regulation affecting corporate supply chain reporting? • Which supply chain issues are most material for investors?

	Grégoire Cousté, Executive Director, French SIF	
<p>9:50 – A4: Rethinking net zero: Targets, commitments and ambitions</p> <ul style="list-style-type: none"> • Are 1.5C and/or 2050 still realistic targets for investors? • How have changes to GFANZ and its alliances affected financial institutions’ net zero ambitions and methodologies? • Will meeting the first round of interim targets require divestment and/or excessive use of offsets? • Is net zero delivering the outcomes needed for emerging markets? <p>David Russell, Chair, Transition Pathway Initiative</p>	<p>9:50 – B4: Water: A rising risk</p> <ul style="list-style-type: none"> • Why has water become a key focus for investors? • Water quality vs water quantity: which should investors be focusing on? • Do investors have the tools they need to assess water risk? • What does effective engagement on water-related issues look like? 	<p>9:50 – C4: The passive impact: The manager perspective</p> <ul style="list-style-type: none"> • How is asset owner thinking about passive funds developing and what does this mean for managers? • Engaging with index providers: what are the important asks for investors? • Should investors focus on engaging with constituents of passive index funds or re-weighting the funds? • Has there been growing interest in engagement-only mandates for passive portfolios?

<p>10:20 – A5: The road to COP30: Latin America focus</p> <ul style="list-style-type: none"> • What has driven LatAm’s early leadership in sustainable finance? • How is local investor appetite for ESG and sustainability evolving? • Are policy and regulation providing the support that investors need? • What will COP30 mean for LatAm corporates and investors? <p>Fabio Cohelo, CEO, AMEC - Association of Capital Markets Investors</p>	<p>10:20 – B5: Transition funds: Understanding new strategies</p> <ul style="list-style-type: none"> • Will the momentum behind transition funds continue? • What do asset owners want from transition funds? • How are transition strategies performing vs other climate strategies? • To label or not to label? 	<p>10:20 – C5: Green bonds: Impact and assessment</p> <ul style="list-style-type: none"> • How can investors ensure that green bonds deliver on their commitments? • How are investors measuring the impact of green bond investments? • Can SPO providers help improve green bond outcomes? • Will the EU Green Bond Standard help raise standards in the market? <p>Simone Utermarck, Senior Director, Sustainable Finance, ICMA</p>
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11:00 Networking break

11:30 Keynote

11:50 Plenary 5: Unlocking innovation: The next generation of sustainable funds

- Finding the sweet spot: What products are asset owners asking for?



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- Understanding and navigating fund flows
- Making the case for sustainable funds in challenging times
- Is regulation a barrier to innovation in fund creation?

Piet Klop, Head of Responsible Investment, **PGGM**

12:30 Lunch

13:35 Plenary 6: Corporate sustainability reporting and investor expectations

- Is the push for standardised corporate sustainability reporting living up to investor expectations?
- What changes do investors want when the CSRD is streamlined? Has the regulation helped investors and corporates so far?
- Corporate strategies: Navigating the push to cut red tape and the ESG backlash

14:15 Networking break

14:25 Fireside Chat

Carine Smith Ihenacho, Chief Governance and Compliance Officer, **Norges Bank Investment Management**
Lucy Fitzgeorge-Parker, Editor, **Responsible Investor**

14:45 Plenary 7: Back to basics: Rethinking stewardship and engagement



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- How to engage effectively with corporates for positive investment outcomes: A corporate and investor perspective
- Walking the line: How can asset managers meet the stewardship requirements of multiple clients?
- Skewed incentives: Can a focus on impact measurement cause unintended outcomes?
- Is policy engagement the only effective lever to address systemic risks?

Tim Manuel, Head of Responsible Investment, **Border to Coast**

15:30 Plenary 8: The Trump effect: What next for sustainable investing?

- How are sustainable investors adapting to the new political realities in the US?
- Have the new industry dynamics created opportunities for asset managers outside the US?
- Can Asia take the lead in the next generation of sustainable investing?
- What will sustainable investors be watching in H2 2025?

16:15 Closing remarks and end of conference