Private Equity International

Women in Private Markets Summit
North America 2025

13 - 14 May 2025 | New York

Day One: 13 May

8:00-9:00
Coffee & registration

08:00-09:00
LP Breakfast Roundtable
Discuss key challenges with the shifting landscape of organizational expense obligations over breakfast with other LPs as part of an off-the-record, facilitated group conversation hosted by ILPA
Facilitator: **Genie Cesar-Fabrian,** General Counsel**, ILPA**

9:10
Chairs opening address
Laurie Mahon, Senior Advisor, **Infrastructure Markets**

9:15
Keynote Speech: What's Next for Private Markets
Nicole Musicco, Managing Partner, **Square Nine Capital**
in conversation with
Mary Kathleen (MK) Flynn, Editor-in-Chief, **PE Hub & PE Hub Europe**

9:45
Senior leaders' discussion: driving meaningful change in private markets

- An analysis of where the industry stands and what needs to be done
- Sharing personal experiences, challenges faced, and key takeaways from implementing diversity initiatives.
- Examining the effectiveness of mentorship and sponsorship programs: What strategies deliver the best results?
- Proactive strategies to navigate the anti-DEI narrative and drive progress

Susanne Forsingdal, Managing Director, Head of Americas, **Allianz Capital Partners**
Yana Watson-Kakar, Managing Director and Head of Americas, **CDPQ Global**
Isabelle Scemama, Global Head-Alts, **AXA IM Alts**

10:30
Investor dialogue: how is the LP/GP dynamic evolving in an environment of lower distributions
- Innovations in liquidity: What new liquidity options are emerging?
- Are LPs becoming more assertive in shaping liquidity decisions and strategies?
- How are terms, structures, and expectations shifting between GPs and LPs in today's environment?

- How do LPs anticipate adjusting their private market allocations, and how will near-term performance impact these strategies?

Aiyu Nicholson, Partner, **StepStone Group**
Leslie Vargas, Head of Portfolio Management, **Resolution Life US**
Steven Meier, Deputy Comptroller-Asset Management & Chief Investment Officer, **New York City Retirement Systems**

11:15
Networking Break
Specific areas for networking

11:45
Blurring the lines: the convergence of asset classes

- What key drivers are accelerating the integration of asset classes in alternative investments, including industry overlap, risk analysis and the interplay between public and private markets?
- What role does the growing pool of assets spanning public and private markets play in shaping allocation and performance strategies?
- What challenges and opportunities arise for GPs and investment managers in managing cross-asset investments internally?
- How should LPs adapt their allocation strategies to navigate these blurred boundaries?

Maurissa Bell, Principal, Direct Investments, **IMCO**

12:20
Secondaries: navigating the market's momentum and challenges

- Analyzing the dynamics between LP- and GP-led transactions: Where is the balance shifting?
- Assessing current trends: Is secondaries pricing becoming more favourable for buyers and sellers?
- Exploring the market's evolution across asset classes: What parallels and distinctions are emerging?
- Forecasting growth: How large could the secondaries market grow over the next decade?

Moderator: **Sijia Cai**, Partner, **Davis Polk**
Tori Buffery, Senior Director, Secondaries, **Nicola Wealth**
Janice Ince, Partner, **Pantheon**

Boriana Karastoyanova, Managing Director**, Neuberger Berman**

13:00
Lunch

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Infrastructure Investor — Women in Infrastructure Forum	Private Equity International — Women in Private Equity Forum	PERE — Women in Real Estate Forum	Private Debt Investor — Women in Private Debt Forum
14:00 **Opening remarks** **Laurie Mahon**, Senior Advisor, **Infrastructure Markets**	14:00 **Opening remarks** **Ali Humphrey**, Managing Partner, **Arna Advisors**	14:00 **Opening remarks** **Gila Cohen**, Partner, Chief Investment Officer, **Vanbarton Group**	14:00 **Opening remarks**
14:05 **The state of play in infrastructure: navigating an evolving market** - Core, core plus, value add, debt – which strategies are most popular in the current macro climate? - How has the market reacted to a year of elections and geopolitical upheaval? - What are the hot sectoral trends driving allocation and investment? Moderator: **Hannah Schofield**, Managing Director, **DC Advisory** **Anne-Laure Messier,** Investment Director, **Mirova** **Pooja Goyal**, Partner and Chief Investment Officer Infrastructure Group, **Carlyle Group** **Anne-Laure Messier, Managing Director**, Deputy	14:05 **The state of play in private equity: are the good times returning?** - How are PE firms adjusting strategies to mitigate the financial impact of tariffs? - To what extent might increased tariffs create opportunities for US based firms? - Are there any signs of exits improving and the IPO markets opening up? **Lori Hall-Kimm**, Senior Managing Director and Head of Global Private Equity, **HOOPP** **Lauren Young**, Partner, **Advent International**	14:05 **The state of play in real estate: perspectives on the market's evolution** - How is the industry evolving in a challenging phase? - Which sectors and regions are investors seeing opportunities? - How optimistic are US managers and investors? What does that mean for equity commitments? **Kim Adamek**, Head of Portfolio and Asset Management, Managing Director, **Madison International Realty** **Elizabeth Bell**, Managing Director and Co-Head of Real Estate, **Hamilton Lane** **Tamara Lawson,** CFO, **QuadReal**	14:05 **The state of play in private debt: private credit's growth trajectory in 2025** - How has the asset class performed in the last 12 months? - Outlining macro-trends currently impacting the credit space - Expectations for the next two years for the North American market - Where are the next key growth areas for private credit? **Akila Grewal**, Partner, **Apollo Global Management** **Kristine Jurczyk,** Managing Director and the Co-Founder, **Vista Credit Partners**

Head of Energy Transition Infrastructure funds, **Mirova**			
14:40 **Digital Infrastructure: what's next for the hottest sector in the asset class?** - How has AI gripped the digital infrastructure market, and particularly data centres, in recent months? - Powering the AI economy – providing power generation and reducing emissions for this huge demand - To what extent are investors concerned by technology risk, exacerbated by the emergence of low-cost AI models"? **Bethany Brantley**, Head of ESG, **IPI Partners** **Silvana Oliva,** Independent Senior Advisor	14:40 **Strategic Portfolio Management in a challenging environment** - Should portfolios be split into winners and underperformers? - How can managers effectively derisk their portfolio and drive liquidity - Which assets are hardest to sell, what kind of discounts are managers taking, and how do these factors shape portfolio strategy? **Monika Racz**, Head of Private Equity and Co-Investments, **Corebridge Financial** **Cari Lodge**, Managing Director, Head of Secondaries, **CF Private Equity**	14:40 **The future of real estate debt** - What are the opportunities and challenges in real estate debt markets today? - Are there any signs of traditional lenders returning to this space? - What is the long-term outlook for real estate debt? **Sarah Schwarzschild**, Chief Operating Officer, **Mavik Capital Management** **Kate Mulcahy,** Director, **3650 Capital**	14:40 **Why real asset debt is becoming increasingly attractive to credit investors** - Why the risk and return expectations make real asset debt attractive - Comparing the market in infrastructure and real estate debt - Is the markets growth a trend of here to stay? **Mansi Patel**, Head of Infrastructure Debt, **Principal Asset Management**
15:15 **How will the energy mix evolve during the next administration?** - Renewables 2.0 – investing in the next generation of renewable energy assets	**15:15** **Deal team discussion: navigating the current state of dealmaking** - Exploring whether dealmaking is rebounding: what might tariffs mean for dealmaking in certain sectors?	**15:15** **What's next for logistics & industrial?** - To what extent could rising tariffs create opportunities for investors? - How are shifting global supply chains influencing investment strategies in	**15:15** **Co-operation vs. competition in the bank and private credit manager relationship** - How are banks and private credit firms balancing collaboration with cutthroat competition?

- The importance of resilience for energy assets - What does the future hold for the Inflation Reduction Act now, and how will this impact the transition landscape in the US? Moderator: **Katy Lukaszewski,** Partner, **Simpson Thacher** **Violeta Tostanoski**, Vice President, Head of Corporate Development, **Mitsubishi Power Americas**	- Evaluating how evolving economic conditions are impacting deal flow and opportunities - Insights from recent deals closed in a challenging market landscape **Dina Said Dwyer**, Founder, Chief Executive Officer, and Chief Investment Officer, **Eden Capital** **Lydie Hudson,** Co-founder and President, **Citation Capital** **Cheryl Strom**, Partner, Origination, **The Riverside Company**	logistics and industrial assets? - What role will automation and AI play in transforming logistics and industrial operations?	- To what extent are banks innovating to compete with private credit? - Will private credit's flexibility or banks' scale define the next era of dealmaking? Moderator: **Michelle Noyes**, Managing Director, Head of Americas, **Alternative Investment Management Association (AIMA)** **Tingting Zhang,** Founder & Chief Executive Officer, **TerraCotta Group**
15:45 **Coffee break**			
16:10 **Allocator insights on investing in infrastructure** - How are allocations to private infrastructure weighing up against other asset classes in investor portfolios? - AI, energy transition & more – how LPs are seizing opportunities in market megatrends - Continuation funds, co-investments, secondaries & more… how are investors embracing new strategies & vehicles? **Anna Dayn**, Managing Director, **New End**	16:10 **Allocator perspectives on a challenges and opportunities within the market** - Strategies for mitigating risk and optimizing returns in volatile market conditions - How are investors dealing with overallocation issues and other challenges? - Investor views on innovations managers are implementing **Anne Duggan**, Managing Director & Co-Head of Custom Asset Allocation,	16:10 **How allocators are viewing the asset class in more challenging times** - How have investor real estate portfolios shifted amid significant challenges in the asset class? - Considering appetite for new and emerging strategies - What key factors will help build resistance for upcoming challenges? **Grace Bucchianeri**, Managing Director, Americas Head of Global Portfolio and Investment Strategy, **GIC**	16:10 **Portfolio allocation in private credit: bridging GP and LP perspectives** - How to classify segments like direct lending, asset-backed strategies, and CLOs - Exploring frameworks to evaluate these strategies and the influence of risk/return expectations on allocations - Understanding how investors are implementing these strategies into diversified private markets portfolios

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Michael Felman, President and Chief Executive Officer, **MSF Capital Advisors** **Marina Schwartzman**, Vice President, Private Real Assets, **Apogem Capital**	**TIFF Investment Management** **Ya Tung**, Chief Investment Officer, **The Jefferies Family Office** **Regina Cho**, Investment Director, **Crewcial Partners** **Kaitie Gannett**, Head of Investments, **Atlantic Harbor Group**	**Real Estate** **Melissa Quackenbush,** Senior Portfolio Manager, Private Markets, **Public School Employees' Retirement System Investment Office** **Maria Surina**, Managing Director, Real Assets Investment Group, **Cambridge Associates** **Inna Khidekel**, Partner, Senior Managing Director & Co-Head, Client Solutions Group, **Bridge Investment Group**	**Eric Newman**, Treasury Manager, **City of Stamford** **Sheryl Schwartz**, Chief Investment Officer, **ALTI Financial** **Lindsay Powers**, Senior Investment Analyst, Private Credit, **NEPC**
16:40 **The growth of infrastructure secondaries: what should investors consider?** - What are the drivers for growth in this area of the infrastructure market in a tough environment? - Devil in the detail – what are the keys to success in this evolving competitive market? - LP-led vs GP-led secondaries **Ying Lin**, Vice President, **StepStone Group** **Christine Patrinos,** Partner, **Monument Group** **Ashley Marlow,** Regional Lead North America, Business Development and Client Solutions, **Stafford Capital Partners**	16:40 **How might evolving economic factors impact the exit environment?** - Developing strategies to manage and reposition unloved assets. - Exploring innovative approaches to address longer hold periods. - Insights and lessons from funds achieving successful exits over the past year. **Agnieszka Rafalska**, Head of North America Legal M&A, **EQT Group**	16:40 **To what extent is the U.S. office market finally waking up?** - Is the market through the worst? - Considering the office market in different U.S. cities and regions: what's hot? - How are GPs managing their unloved office assets? **Jen Zelko,** Director, Capital Markets, **JLL** **Monica O'Neill**, Chief Executive Officer, **ENSO Advisors**	16:40 **Why asset backed finance is gaining momentum** - Examining the scale of the opportunity in the U.S. and globally - Highlighting the advantages for both sides in the asset-backed finance landscape - How evolving regulations could shape the future of asset-backed finance **Moderator: Seward & Kissel** **Nicole Byrns**, Managing Director, **Dumar Capital Partners** **Sara Casey**, Director, **AB Private Credit Investors**

17:10	17:10	17:10	17:10
The future of infrastructure: a concentrated landscape? - Flight to familiarity: to what extent is LPs' prioritization of large funds sidelining mid-market GPs? - The rise of mega fund managers in infrastructure: what does it mean for competition, innovation, and market diversity? - Are big GPs driving value creation or concentration risk with their broadening investment mandates? **Irene Mavroyannis**, Global Co-Head of Business Development, Infrastructure, **Partners Group (USA)** **Andrea Logan**, Director, **FirstPoint Equity**	**Innovative emerging PE investment strategies** - Exploring the rise of sports as a sub-asset class - What other unique and emerging investment opportunities are managers considering? - What's next on the horizon for private equity investment strategies? **Lucy Wilson**, Vice President, **Alignment Growth** **Lauren Rich**, Managing Director, **Wafra**	**The future of data centre investing: navigating a rapidly evolving market** - Identifying key risks and opportunities in a high-growth sector - How shifting investor return expectations are influencing capital allocation - What does the market for stabilized data centers look like now and how do you think about your exit strategy? - Emerging trends shaping the next wave of data centre development and investment opportunities **Lisa Strope**, Vice President, Research, **TA Realty**	**Private debt deal or no deal session** *Two fund managers will present investment case studies in this exclusive, data-driven and interactive format. Hosted by two experts, you'll have the chance to ask questions, share your thoughts and vote on the transactions in our very own investment committee.*

17:45
Sponsorship Opportunity
Close of conference followed by cocktail reception

Day Two: 14 May

8:00
Coffee & registration

8:15
Invitation only think-tanks
These sessions will allow women to speak freely about the issues impacting their office and asset class. It is a closed door, open conversation where attendees can benchmark ideas and share best practices to gain solutions for common concerns.
Private Debt: **Sabrina Fox,** Founder, **Good Girl to Goddess**
Infrastructure: TBC
Private Equity: TBC
Real Estate: TBC

9:15
Chairperson's Opening Remarks

9:20
Mapping your legal risk: Understanding where regulators and law enforcement are headed in private markets

- Analyzing the key drivers behind regulatory and law enforcement focus on private markets
- Knowing the agencies, departments and units focused on private markets
- Understanding substantive areas of focus in private markets: valuation processes, information barrier controls, pre-merger review and diligence, anti-money laundering, cybersecurity controls
- Protecting your firm from unwanted scrutiny as private funds offer increased access to private markets for retail investors
- Implementing risk mapping techniques to identify and pre-empt potential issues
- Preparing for the worst: having a plan in place to contain the damage in the event of an enforcement action

Moderator: **Andrea Griswold**, Partner, **Skadden**

10:00
PEI Data Presentation
Bill O'Conor, Managing Director, **PEI Group US**

10:10
Preparing your fundraising team for the next decade

- Overcoming challenges in fundraising in the current landscape

- Considering how technology particularly AI can and is changing the IR function
- Understanding expectations and building lasting relationships with investors
- Comparing the fundraising environment in different parts of alternatives

Lisa Calhoun, Founder, **Valor Ventures**
Callie Kourniotis, Managing Director, **Raymond James**
Jennifer Ciullo, Senior Managing Director of Investor Relations, **Greystar**

10:45
Coffee & networking

11:15
Investing in a fragmented global landscape

- Adapting to tariffs, trade restrictions, and geopolitical uncertainty
- Should institutions continue expanding internationally, or is a shift away from globalization inevitable?
- Evaluating geopolitical risks and their impact on portfolio strategy and asset allocation

Exploring investment opportunities across Europe and Asia

11:55
How value creation is evolving across private markets

- Considering strategies for value creation in different segments of private markets
- To what extent are funds in different parts of alternatives hiring in-house value creation experts?
- The impact of macros shifts on investment and value creation playbooks
- How can AI play a part in value creation and what are funds already doing?

Richa Singh, Director of Data and AI, **Lexington Partners**

12:30
Hiring talent when investing in emerging and niche areas

- Explore the challenges firms face as they seek to expand into niche areas requiring specific expertise
- Sourcing, attracting and onboarding specialized talent or entire teams to meet emerging needs
- Building a Flexible Workforce in a fast-changing environment
- Real-world strategies and success stories in navigating talent gaps while aligning with investor expectations.

***Moderator:* Andrea Dowding,** Business Performance Consultant, **Transcend**
Bonnie Frank, Managing Director and Head of Private Investment and Enterprise Risk, **PSP Investments**

13:15

Networking Lunch Roundtable Discussions

Hidden risks: The impact of poor recordkeeping in Private Investments

Join a dynamic working lunch where participants come together to exchange insights on shaping the next generation of private markets firms. Recordkeeping is a critical aspect of managing private investments. However, poor recordkeeping practices can lead to significant hidden risks that may not be immediately apparent. This topic explores the various consequences of inadequate recordkeeping and how they can impact private investment firms and their stakeholders, and a discussion on how to mitigate that risk.

Led by **Williams Lea**

14:15

Inaugural Future Leaders Session

A unique opportunity for the next generation to connect and discuss career advancement strategies. Hosted by esteemed industry leaders, this session will offer invaluable insights and guidance to help you navigate your career path. Engage in dynamic discussions, ask questions, and gain the knowledge and inspiration needed to advance in alternatives. Join us for this empowering experience and take the next step in your professional journey.

Cecilie Søndergaard Nielsen, Managing Director, Founder, **CN8 Leadership Confidence**

16:00

Close of conference