

# Responsible Investment Forum: West Palo Alto 2024

## Responsible Investment Forum: West 2024 Agenda

### Day one – September 4

08:00

#### **Developing an ESG Contract Toolkit – Breakfast Workshop**

- Explore some of the drivers for ESG contract uplift (e.g., commitments, regulation, risk mitigation), and provide an overview of different contract tools (e.g., reps and warranties, covenants, indemnities, information rights)
- Share experiences on integrating ESG into different types of contracts, including challenges and strategies for overcoming those challenges
- Discover how sponsors can identify key contracts with respect to both investments and portfolio companies, and then develop a set of tools that can be deployed by sponsor and portfolio company personnel

#### **Moderators:**

**Mary Beth Houlihan**, Partner, **Kirkland & Ellis**

**Jennie Morawetz**, Partner, ESG & Impact, **Kirkland & Ellis**

09:00

#### **Chairperson's opening remarks**

**Mark Green**, Senior Responsible Investment Manager, **UNPRI**

09:05

#### **Allocators Panel: To what extent are sustainability considerations impacting investor allocations**

- Investigating emerging areas LPs are focusing on when evaluating fund managers
- Are investors concerned that the weight of data requests are impossible for smaller funds to handle?
- LP views on the effectiveness of ESG strategies in driving long-term value and mitigating risks
- Engaging with third party data providers on data requests

**Moderator: Snehal Shah**, Senior Reporter, **New Private Markets**

#### **Speakers:**

- **Katie Fackler**, Associate Portfolio Manager, **CalSTRS**
- **Mandira Reddy**, Director, **Capricorn Investment Group**
- **Bruce Hao**, Managing Director, **Builders Vision**
- **Kunal Doshi**, Chief Investment Officer, **Accelerate Investment Group**

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- **Lara Banks**, Managing Director and Co-Head of Private Equity, **Makena Capital**

09:45

## **Fireside chat: Why the integration of sustainability is crucial from an investment standpoint**

- Why integrating sustainability in private equity investments is critical
- Concrete examples of successful integration of sustainability in PE
- Active and practical collaboration between investment professionals and sustainability professionals

### **Speakers:**

**Anna Foller**, Head of Sustainability, **AP6**

**Karl Eidmem**, Head of Buyout, **AP6**

10:10

## **The evolution of US private funds in addressing sustainability within their portfolios**

- Feast or famine – does impact / sustainability intentionality drive or constrain investible opportunity set?
- How do large investors view the sustainable investing across asset classes?
- Has the ESG ‘backlash’ had any impact on private funds’ approach to sustainability?
- How do current policies such as the IRA enhance or constrain technology risk appetite within sustainability-focused portfolios?

**Moderator: Verity Chegar**, Board Member, International Sustainability Standards Board, **IFRS Foundation**

### **Speakers:**

- **Rhys Marsh**, Portfolio Manager, **LOIM Sustainable Private Credit**
- **Brook Porter**, Partner, **G2 Venture Partners**
- **Matt Kaczmarek**, Managing Director, **Blackrock**
- **Jeff Cohen**, Managing Director, Head of ESG & Sustainability, **Oak Hill Advisors**
- **Jacob Haar**, Managing Partner, **Community Investment Management**

10:50

## **Coffee & Networking**

11:05

## **Scope 3 & California State – Strategies for reduction and compliance**

- Exploring the current policies and regulations and how they drive positive change towards a more sustainable future
- How portcos are effectively measuring, managing and reducing their Scope 3 emissions

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- Exploring methods to implement transparency and accountability in disclosing Scope 3 emissions
- What the Scope 3 Emissions California Law means for the rest of the US

**Moderator: Snehal Shah, Senior Reporter, New Private Markets**

**Speakers:**

- **Teresa Yu**, ESG Product and Research, **Novata**
- **Tom Soto**, Founder and Managing Partner, **Latimer Partners**
- **Adrienne Lindgren**, Senior Vice President, **Los Angeles Cleantech Incubator**
- **Amanda Chang**, Senior Associate, **Kohlberg & Capital**

11:40

**The integration of ESG into value creation plans**

- How tech-driven solutions can drive value creation
- Balancing the long-term positive impact from sustainability initiatives when the benefits may be realised by subsequent owners
- Employing data-driven methodologies to move beyond anecdotal evidence, effectively demonstrating value and measuring outcomes of ESG initiatives
- Exploring the collaboration between the sustainability function, fund stakeholders and portfolio companies

**Moderator: Michael Littenberg, Partner, Ropes & Gray**

**Speakers:**

- **Johan Nordenson**, ESG Operating Partner, **Altamont Capital Partners**
- **Jessica Huang**, Private Equity, ESG, **Ares**
- **Jennifer Flood**, Sustainability, Head of North America, **Investindustrial**
- **Angela Jhanji**, Managing Director, Sustainability - Private Capital, **EQT Partners**

12:20

**Portfolio company perspectives on sustainability and ESG performance improvement**

- How are portfolio companies balancing the expectations of their PE sponsors with their other stakeholders?
- Investigating the collaborative strategies employed by portfolio companies in partnership with their investors.
- What are the key ESG focus areas to improve performance and create real business value?
- Case studies of PE firms working effectively with portfolio companies

**Moderator: Erica Rivera, Managing Partner, Crenshaw Associates**

**Speakers:**

- **Elizabeth Crowe**, Vice President, Operations, **Angeles Equity Partners**
- **Amy Bevilacqua**, Managing Partner, **Green Street Impact Partners**

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- Cynthia Jaggi, Partner, Climate Adaptive Infrastructure

13:00  
Lunch

Stream A: Sustainability and Impact	Stream B Innovative strategies
<p><b>14:00</b> <b>A deep dive into impact investing</b></p> <ul style="list-style-type: none"> <li>- As ‘impact hushing’ becomes a wider phenomenon, is the impact label a good thing for fundraising at present?</li> <li>- Is the age of the generalist impact investor over, and the future in thematic and specialist managers?</li> <li>- What is the breakdown of venture, growth and buyout strategies from impact-orientated managers?</li> </ul> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Christina Anzel</b>, Director, <b>Generation Investment Management</b></li> <li>• <b>Amy Francetic</b>, Managing General Partner, Co-Founder, <b>Buoyant Ventures</b></li> <li>• <b>Deborah La Franchi</b>, President, <b>SDS Capital Group</b></li> <li>• <b>Danielle Reed</b>, Managing Director, <b>Builders Vision</b></li> </ul>	<p><b>14:00</b> <b>Adjusting to growing interest in climate adaptation</b></p> <ul style="list-style-type: none"> <li>- Where are investment opportunities in climate adaptation?</li> <li>- Examining the technologies capturing investor interest in climate adaptation</li> <li>- To what extent do climate adaptation measures address the evolving challenges posed to the environment</li> </ul> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Chase Seklar</b>, Growth Investor, <b>Advaita Capital</b></li> <li>• <b>Daniel Matross</b>, Global Head of Research, <b>CREO</b></li> <li>• <b>Katherine Short</b>, Associate Director, Sustainable Investing, <b>OMERS</b></li> </ul>
<p><b>14:40</b> <b>Transition investing and technology: marrying returns, impact and scale</b></p> <ul style="list-style-type: none"> <li>- What are the megatrends in sustainability investing that are prudent to align investments with?</li> <li>- Which technologies and innovations will be driving the creation of financial value and returns in the coming decade?</li> </ul>	<p><b>14:40</b> <b>The Grid’s role in having a sustainable energy balance</b></p> <ul style="list-style-type: none"> <li>- How strategies to balance the grid meet fluctuating energy demands</li> <li>- The role energy storage technologies (such as batteries and pumped hydro storage) play to store renewable energy during periods of low demand and improve grid reliability</li> </ul>

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<ul style="list-style-type: none"> <li>- How are investors in decarbonisation and climate thinking about scalability of their impact?</li> </ul> <p>Moderator: <b>Simone Balch</b>, Chief Growth Officer, <b>Sonen Capital</b></p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• <b>Daryl Kennedy</b>, Vice President, <b>IPI Partners</b></li> <li>• <b>Brian Wayne</b>, Managing Partner and Co-Founder, <b>CurvePoint Capital</b></li> <li>• <b>Pat Burtis</b>, Partner, <b>Amadeus Capital</b></li> <li>• <b>Malvika Bhagwat</b>, Operating Partner, Head of Outcomes, <b>Owl Ventures</b></li> </ul>	<ul style="list-style-type: none"> <li>- Evaluating risk and return profiles associated with Grid investments</li> </ul> <p>Moderator:</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• <b>Michael Huerta</b>, CEO &amp; Co-Founder, <b>PearlX Infrastructure</b></li> <li>• <b>Steven Mandel</b>, Partner, <b>TPG Rise Climate</b></li> <li>• <b>Peter Nulsen</b>, Managing Director, <b>Generate Capital</b></li> </ul>
<p><b>15:15</b> <b>Coffee &amp; networking</b></p>	
<p><b>15:45</b> <b>Addressing the G in ESG</b></p> <ul style="list-style-type: none"> <li>- Highlighting governance practises that focus on ethical decision making, transparency and accountability</li> <li>- Examining the integration of governance principles to ensure responsible management of environmental and social risks</li> <li>- The importance of board oversight in setting and implementing ethical guidelines, risk management strategies and accountability frameworks related to data governance and privacy</li> </ul> <p>Moderator: <b>Bill Glenn</b>, Executive Chairman, <b>Crenshaw Associates</b></p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• <b>Charles Buck</b>, President and CEO, <b>United Church Funds</b></li> <li>• <b>Jesse Audet</b>, Director, Sustainable Investing, <b>KKR</b></li> </ul>	<p><b>15:45</b> <b>How to Turn Carbon Reporting into Business Impact: Best Practices for Engaging Suppliers in Cost-Effective Energy Action</b></p> <ul style="list-style-type: none"> <li>- Learn how to accelerate portfolio carbon reporting and decarbonization by engaging portfolio companies through innovative strategies</li> <li>- Discuss how to convert carbon data into a blueprint for decarbonization and cost reduction, utilizing technology and analytics</li> <li>- Breakdown successful transitions from carbon reporting to implementing energy projects that reduce costs for PE firms and portfolio companies</li> <li>- Share cost-effective decarbonization strategies in mature investments, emphasizing technology-enhanced collaboration</li> </ul> <p>Speaker:</p>

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<ul style="list-style-type: none"> <li>• <b>Shaun Chaudhuri</b>, Principal, <b>The Westly Group</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Saleh ElHattab</b>, Founder, CEO, <b>Gravity</b></li> </ul>
<p><b>16:30</b> <b>Interactive Workshop</b> <b>Navigating the maze of ESG regulations</b></p> <ul style="list-style-type: none"> <li>- Exploring the methodologies and criteria used to evaluate sustainability labelling and ESG risks</li> <li>- Discussing the implications for investors and how to incorporate sustainable regulations into their investment strategies</li> <li>- Comparing the challenges and opportunities of the different reporting frameworks and standards and how they contribute to market transparency, investor confidence and risk management</li> </ul> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• <b>Isela Rosales</b>, Managing Director, Global Head of Sustainability &amp; Responsibility, <b>Bridge Investment Group</b></li> <li>• <b>Mark Green</b>, Senior Relationships Manager – US, <b>UNPRI</b></li> <li>• <b>Emily Pierce</b>, Chief Global Policy Officer and Associate General Counsel, <b>Persefoni</b></li> </ul>	<p><b>16:30</b> <b>Tech &amp; Innovations Showcase</b> <i>This unique session will highlight innovations with the potential to accelerate global decarbonization and halt climate change. Former winners of the prestigious BNEF Pioneers program will present on how their technology can be part of the solution. The audience will have the chance to quiz the presenters, and vote on which technology they would be most like to invest in.</i></p> <p><b>Moderator: Wajiha Tahir</b>, Account Manager, <b>BloombergNEF</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Dan McCann</b>, CEO and Founder, <b>Precision AI</b></li> <li>• <b>Shannon Miller</b>, CEO &amp; Founder, <b>Mainspring Energy</b></li> <li>• <b>Val Miftakhov</b>, Founder and CEO, <b>ZeroAvia</b></li> </ul>

**17:15**

**Close of conference & cocktail reception**

## Day 2: September 5

08:00-08:50

Invitation only **Breakfast Briefings** for LPs and GPs

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09:00

## **Sustainability excellence presentations**

*Three fund managers will present innovative strategies that they use within their portfolios to address sustainability and drive value creation*

- **Ashim Paun**, Head of Sustainable Investing, **Triton Partners**
- **Angela Jhanji**, Managing Director, Sustainability - Private Capital, **EQT Partners**
- **Matt Kaczmarek**, Managing Director, **Blackrock**

09:45

## **Ethical AI – Navigating the intersection of technology and morality**

- What do tech ethics look like from an AI perspective?
- Navigating the regulatory landscape on how to integrate AI into ESG monitoring processes
- Mitigating the social risks of integrating AI and the importance of “responsible information”
- Establishing the need for frameworks and common standards on AI ethics to ensure responsible development, deployment and use of artificial intelligence technologies

Moderator: **Stephanie Seale**, Advisor, **UN Human Rights**

Speakers:

- **Zomo Fisher**, Head of Sustainability & ESG, **Hellman & Freidman**
- **Mohammad Rasouli**, AI Expert for Investment, **Stanford University**
- **Peter Dunbar**, Principal, Responsible Investment, **StepStone Group**
- **Christopher Kauffman**, Partner, **General Catalyst**

10:20

## **Navigating the Future: Exploring the impact of climate regulations**

- Reviewing the CSRD and US SEC’s proposed climate related disclosure requirements
- Analysing the importance of transparency and accountability in addressing climate risks
- Dissecting the implications of the regulations on investors in relation to climate reporting
- Practical guidance for ensuring compliance with the regulations on climate disclosure

Moderator: **Abbey Raish**, Partner, ESG & Impact, **Kirkland & Ellis**

Speakers:

- **David Hood**, Managing Director, **Sonen Capital**
- **Katherine Short**, Associate Director, Sustainable Investing, **OMERS**
- **Nicole System**, Chief Impact Officer, **Galvanize Climate Solutions**

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11:00

## Networking break

11:30

### Maximising value: ESG integration in exit strategies

- Evaluating ESG performance and alignment with investor expectations prior to exit
- Navigating the increasing complexity of balancing goals: growth, environmental sustainability, operational efficiency and social impact
- Success stories: ESG metrics and reporting within an exit plan that demonstrated long-term sustainability and value creation

Moderator: **Ashim Paun**, Head of Sustainable Investing, **Triton Partners**

Speakers:

- **Lindsay Gibson**, ESG Lead, North America, **Permira**
- **Andy Caine**, COO & Partner, **Frazier Healthcare Partners**
- **Jill Brosig**, Senior Managing Director, Chief Impact Officer, **Harrison Street**
- **David Robb**, Managing Director, **Frontier Group**

12:10

### Oxford style debate – This house believes ESG boosts returns in private equity

- **For the motion: Jill Brosig**, Senior Managing Director, Chief Impact Officer, **Harrison Street**
- **Against the motion: Mark Green**, Senior Responsible Investment Manager, **UNPRI**

12:50

## Short break

13.00

### Interactive roundtable discussions over Lunch

*A seated lunch enabling you to join a table of market participants with similar interests and expertise. Attendees will have a mix of tables to choose from, each table having a host to steer discussions.*

- Building a coherent plan for biodiversity
- Using ESG in fundraising
- Working with portfolio companies
- ESG in due diligence
- The role of AI in responsible investing and value creation
- Using ESG in fundraising - **Andy Caine**, COO & Partner, **Frazier Healthcare Partners**



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- Working with portfolio companies - **Jill Brosig**, Senior Managing Director, Chief Impact Officer, **Harrison Street**
- ESG in due diligence - **Stephanie Seale**, Advisor, **UN Human Rights**
- Impact Investing - **Amy Bevilacqua**, Managing Partner, **Green Street Impact Partners**

14:00

Close of conference