

Private Debt
Investor

APAC Forum Singapore 2025

PDI APAC Forum

26-27 March | Sands Expo & Convention Centre

The 5th annual **PDI APAC Forum** is the **Asia-Pacific flagship private debt event** where **300+ leading fund managers, institutional investors, and key players** will discuss the future roadmap of the industry.

The PDI APAC Forum has a proven track-record of bringing together Asia' leading investors with global fund managers – connecting local capital with global private debt investment opportunities.

Join us to meet with the most active investors in the region, discuss and debate key trends driving capital flows, and discover diverse perspectives and insights from advisors, gatekeepers, and banks for setting the tone of your portfolio growth across Asia, Australia, US and Europe.

This is the best place to explore the real market dynamics, set the industry benchmarks, and gain actionable insights for your firm's growth.

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Tuesday, 25 March 2025

18:00 **APEX Women's Networking Cocktail Reception (by invitation only)**

Hosted by: **Valérie Mantot-Groene**, Regional Managing Director, **APEX Group**

For program information:
David Stent
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PEI

APAC Forum Singapore 2025

Wednesday, 26 March 2025

08:30 **Registration and networking**

09:00 **PDI welcome**

09:10 **Opening Keynote Panel: The Asia Pacific private debt evolution**

- Discuss how a niche allocation has risen to become a priority pursuit seeking global opportunities
- The flexible and creative solutions are defining the identity of APAC private lenders
- How the year's global geopolitical events impacted market movements
- How sustainable private credit can make Asian companies economically more resilient in their competitive positioning within their OECD target markets
- The continued contraction in bank lending signalling a more rapid shift from public to private lending

Panellists:

Barnaby Lyons, Partner and Global Head of Special Situations, **Bain**
Justin Hooley, Managing Director, Asia Pacific Private Credit, **Barings**
Claus Fintzen, Chief Investment Officer, Infrastructure Debt, **Allianz Global Investors**
Johnny Brom, Founder and Chief Investment Officer, **SAIL Investments**
Aakash Desai, Chief Investment Officer, Private Credit, **360 One Asset**

10:00 **Asia Pacific's growing appetite for international opportunities**

- How GPs can position themselves to address Asian LP's conservative approach to private credit commitments
- The value of a local presence for fundraising and managing LP relationships
- Hear which markets and sectors will enjoy increased attention in 2025
- The sectors which could be a source of unrealised value for private credit funds
- Why Asian LPs are looking to integrate NAV financing into their portfolio mix

Moderator:

Brendan Foley, Director, Private Debt, **Rede Partners**

Panellists:

James Waldron, Head of Private Credit, **Future Fund**
Cathy Marsh, Deputy Director General, Private Sector Department, **Asian Development Bank**

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Ian Fowler, Co-Chief Executive Officer, **Corinthia Global Managementx**
Jason Huang, Head of Cash, Fixed Income and Credit, **BrighterSuper**
Paul Au, Head of Credit Strategy and Private Debt, Group Investment, **FWD Insurance**

10:50 **Coffee & Networking**

11:20 **Keynote Interview with PDI Editor, Andy Thomson**

11:40 **Calculating Opportunistic credit strategies ideal risk and reward approach**

- The nuances of special situation strategies across the region, what to consider and how to act on opportunities
- The promise of restructuring and refinancing in supporting long-term liquidity
- Regionally distinct due diligence considerations that should be prioritised when assessing borrowers
- Claiming on defaults – explore why APAC enforcement regimes can be better understood and not feared

Panellists:

Johannes Rashcke, Senior Investment Officer, **International Finance Corporation (IFC)**

12:25 **PDI Presentation**

12:40 **Networking Lunch**

13:40 **Role of Specialty Finance and how asset-based lending supports sector development**

- The advantages do private lenders provide to refinancing of the construction, shipping and aviation sectors
- Importance of NAV finance in driving bottom-line growth of portfolio companies
- Australia's maturing market acting as the benchmark for regional uptake
- The ratchets lenders should include to drive sustainability measures by their borrowers

Panellists:

Tuck Meng Yee, Founder and Partner, **JRT Partners**

14:20 **The continuing resilience of infrastructure debt**

- Diving into the long-term benefits of infrastructure debt across different regions
- Examine the emerging demands for digital infrastructure
- The importance of infrastructure lending in driving net-zero transition goals
- The role of Private Credit in addressing emerging market infrastructure gaps

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- Partnering with governments for large-scale infrastructure projects

Panellists:

Pramod Vijayansakar, Principal Investment Officer, **Asian Infrastructure Investment Bank (AAIB)**

Simon Jardine, Head of Investment Grade and Transition Investments, **HSBC Asset Management**

Claus Fintzen, Chief Investment Officer, Infrastructure Debt, **Allianz Global Investors**

Felipe Berliner, Group Chief Investment Officer, **Gemcorp Capital**

15:00 **Coffee & Networking**

15:30 **The creativity and flexibility of private debt origination**

- Diving into the design and approach of APAC private debt deals versus US & Europe
- Understand the conditions pushing managers to be creative in their approaches
- How revolving credit facilities and NAV lending allow sponsors to accelerate deals and the development of assets
- The complex cultural, legal and local market structures that demand ingenuity in approach – and how these differ from global approaches

Moderator:

Karun Marwah, Founder, **Endue Capital**

Panellists:

Siddhartha Hari, Partner and Co-Head, **Elham Credit Partners**

Samantha Kong, Senior Investment Director, **Cambridge Associates**
Senior Representative, **MGG Investments**

16:10 **Artificial Intelligence innovation in private credit**

- How AI can support deal due diligence and risk management
- Automating asset reviews in the age of AI
- What threats does AI pose to IP owners and lenders
- How can AI assist SMEs in generating the data that lenders demand
- Examine the scaled financing opportunities required for data centres

Moderator:

Jingjing Bai, Senior Advisor, **bfinance**

16:50 **Risk management approaches across the capital structure**

- Why senior debt remains the most prudent choice for credit lenders
- How unitranche lenders tackle the challenge of varied risk profiles
- Managing risk when engaging across a diverse range of market conditions

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- The risk considerations allocators wish to understand from fund managers

Panellists:

Sally Yim, Managing Director, Head of APAC Financial Institutions Ratings & Research,
Moody's

17:20 **Day 1 Closing Remarks**

17:30 **Networking Cocktail Reception**

Thursday, 27 March 2025

08:00 **Investor-only networking Breakfast – Hosted by Gemcorp**

Speaker: **Felipe Berliner**, Group Chief Investment Officer, **Gemcorp Capital**

By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience.

08:30 **Registration and networking refreshments**

09:00 **Chair's Welcome Remarks**

09:10 **Opening Keynote Remarks**

Sally Chen, Resident Representative, Hong Kong, **International Monetary Fund (IMF)**

09:30 **Opening Panel - Demystifying direct lending risk**

- In a time of heightened market volatility – why senior debt can provide steady cashflow to struggling borrowers
- Examine the risk-reward profile of APAC's debt markets against their global peers
- Approaches in APAC that are defining an identity away from western models
- How private lenders can provide greater competition to traditional bank-led financing

Moderator:

Maiko Nanao, Strategy Head, Asia, **Aksia**

Panellists:

Clifford Lee, Global Head of Investment Banking, **DBS**

Jien Lit Hwang, Head, Investment Origination, **STAR Capital**

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10:10 **Keynote LP Panel - Creating confidence in ASEAN private credit**

- Better understand the growing set of opportunities arising out of South-East Asia
- Hear the latest policy directives being explored to shore-up investor confidence
- Why enforcement risk is lessened through SWF partnerships
- Opportunity to access relative value in underserved markets

Moderator:

Andy Thomson, Editor, **Private Debt Investor**

Panellists:

Christopher Ganis, Managing Director, Hybrid Capital Solutions, **Indonesia Investment Authority (INA)**

Takeuchi Tsugato, Head, Growth & Cross Border Investment Department, **Development Bank of Japan**

10:40 **Coffee & Networking**

11:10 **Behind fund managers' pursuit of private credit deals in South-East Asia**

- How established funds approach the complexities of ASEAN debt markets
- Which markets within ASEAN are proving particularly exciting for investors
- How can funds assist in supporting infrastructure and real estate demand
- Best approaches to engaging in the nascent ASEAN markets

Panellists:

Johnny Brom, Founder and Chief Investment Officer, **SAIL Investments**

Amorn Amornsomboon, Senior Vice President, **XSpring Capital**

11:50 **Lenders reviving interest in global real estate**

- In which global markets real estate can reestablish its status for reliable returns
- Better manage the effects of elevated interest rates on real estate value
- Current risk approaches real estate lenders should be considering
- Sourcing deal flow in underserved global markets

Panellists:

Roger Zhu, Chief Executive Officer, **Winfield Global Capital**

Rachel Kim, Portfolio Manager, **AIA Life Insurance**

12:30 **Networking Lunch**

13:30 **The strategies defining India's burgeoning private debt sector**

- Learn about how India's enforcement regime has allowed the sector to boom
- Given the size of market opportunity, which strategies best fit finance in India

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- Examine the broad infrastructure demands being pursued throughout the economy
- Why Special Situations teams are finding India a fruitful market to operate

14:10 **Institutional allocators growing demand for private credit opportunities**

- Hear from the global institutions pursuing increased exposure to Asia Pacific markets
- Understand why global LPs are turning to APAC, European or US fund managers
- Why diversification to Private Credit has increasingly become attractive for global LPs
- The necessity of local partners to achieve desired returns and reduce risk

Moderator:

Fabian Koerzendorfer, Managing Director, Private Credit, **StepStone Group**

Panellists:

The-Duy Nguyen, Co-Head, Structured Finance, **AXA IM Alts**

Leslie Lim, Founder and Partner, **Tsao Family Office**

You-Ha Hyan, Principal, **Perpetual Investors**

Veiverne Yuen, Founder and Chief Executive Officer, **Blauwpark Partners**

15:00 **Closing Remarks**

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