

Private Debt
Investor

APAC Forum Singapore 2025

PDI APAC Forum

26-27 March | Sands Expo & Convention Centre

The 5th annual **PDI APAC Forum** is the **Asia-Pacific flagship private debt event** where **300+ leading fund managers, institutional investors, and key players** will discuss the future roadmap of the industry.

The PDI APAC Forum has a proven track-record of bringing together Asia' leading investors with global fund managers – connecting local capital with global private debt investment opportunities.

Join us to meet with the most active investors in the region, discuss and debate key trends driving capital flows, and discover diverse perspectives and insights from advisors, gatekeepers, and banks for setting the tone of your portfolio growth across Asia, Australia, US and Europe.

This is the best place to explore the real market dynamics, set the industry benchmarks, and gain actionable insights for your firm's growth.

Breakfast briefing sponsor

GEMCORP
CAPITAL

Cocktail sponsor

Lead sponsors



BARINGS



Allianz
Global Investors



Sponsors

MOODY'S
RATINGS



GEMCORP
CAPITAL

CORINTHIA
GLOBAL MANAGEMENT

Tuesday, 25 March 2025

18:00 **APEX Women's Networking Cocktail Reception (by invitation only)**
Hosted by: **Valérie Mantot-Groene**, Regional Managing Director, **APEX Group**

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

privatedebtinvestor.com/apac-forum/

PEI

APAC Forum Singapore 2025

Wednesday, 26 March 2025

08:30 **Registration and networking**

09:00 **PDI welcome**

09:10 **Opening Keynote Panel: The Asia Pacific private debt evolution**

- Discuss how a niche allocation has risen to become a priority pursuit seeking global opportunities
- The flexible and creative solutions are defining the identity of APAC private lenders
- How sustainable private credit can make Asian companies economically more resilient in their competitive positioning within their OECD target markets
- The continued contraction in bank lending signalling a more rapid shift from public to private lending

Moderator:

Christopher Lee, Managing Director, Regional Practice Lead, Asia-Pacific, **S&P Global Ratings**

Panellists:

Barnaby Lyons, Partner and Global Head of Special Situations, **Bain Capital**

Justin Hooley, Managing Director, Asia Pacific Private Credit, **Barings**

Claus Fintzen, Chief Investment Officer, Infrastructure Debt, **Allianz Global Investors**

Johnny Brom, Founder and Chief Investment Officer, **SAIL Investments**

Aakash Desai, Chief Investment Officer, Private Credit, **360 One Asset**

10:00 **Asia Pacific's growing appetite for international opportunities**

- How GPs can position themselves to address Asian LP's conservative approach to private credit commitments
- How the year's global geopolitical events might influence investment strategies
- The sectors which could be a source of unrealised value for private credit funds
- Why Asian LPs are looking to integrate asset-based lending into their portfolios

Moderator: **Brendan Foley**, Director, Private Debt, **Rede Partners**

Panellists:

James Waldron, Head of Private Credit, **Future Fund**

Cathy Marsh, Deputy Director General, Private Sector Operations Department, **Asian Development Bank**

Ian Fowler, Co-Chief Executive Officer, **Corinthia Global Management**

John Liguori, Chief Investment Officer, Middle Market Direct Lending, **Jefferies Credit Partners**

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

APAC Forum Singapore 2025

10:50 **Coffee & Networking**

11:20 **Keynote Interview with PDI Editor, Andy Thomson**

11:40 **Calculating Opportunistic credit strategies' ideal risk and reward approach**

- The nuances of special situation strategies across the region, what to consider and how to act on opportunities
- The promise of restructuring and refinancing in supporting long-term liquidity
- Regionally distinct due diligence considerations that should be prioritised when assessing borrowers
- Claiming on defaults – explore why APAC enforcement regimes can be better understood and not feared

Moderator:

Katyani Gupta, Managing Director, **Endue Capital**

Panellists:

Johannes Rashcke, Senior Investment Officer, **International Finance Corporation (IFC)**

12:25 **PDI Presentation**

12:40 **Networking Lunch**

13:40 **Role of Specialty Finance and how asset-based lending supports sector development**

- The advantages do private lenders provide to refinancing of the construction, shipping and aviation sectors
- Australia's maturing market acting as the benchmark for regional uptake
- The ratchets lenders should include to drive sustainability measures by their borrowers

Moderator:

Tomas Vacek, Co-founder and Chief Investment Officer, **Fund Genesis**

Panellists:

Tuck Meng Yee, Founder and Partner, **JRT Partners**

14:20 **The continuing resilience of infrastructure debt**

- Diving into the long-term benefits of infrastructure debt across different regions

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

APAC Forum Singapore 2025

- Examine the emerging demands for digital infrastructure
- The importance of infrastructure lending in driving net-zero transition goals
- The role of Private Credit in addressing emerging market infrastructure gaps
- Partnering with governments for large-scale infrastructure projects

Moderator:

Xander Huang, Head of Sales – ASEAN, **APEX Group**

Panellists:

Simon Jardine, Head of Investment Grade and Transition Investments, **HSBC Asset Management**

Claus Fintzen, Chief Investment Officer, Infrastructure Debt, **Allianz Global Investors**

Felipe Berliner, Group Chief Investment Officer, **Gemcorp Capital**

15:00 **Coffee & Networking**

15:30 **The creativity and flexibility of private debt origination**

- Diving into the design and approach of APAC private debt deals versus US & Europe
- Understand the conditions pushing managers to be creative in their approaches
- Role of bespoke partnerships between allocators and local Asia managers in enabling access
- The complex cultural, legal and local market structures that demand ingenuity in approach – and how these differ from global approaches

Moderator:

Karun Marwah, Founder, **Endue Capital**

Panellists:

Siddhartha Hari, Partner and Head, **Elham Credit Partners**

Kevin Griffin, Managing Partner, Chief Executive Officer and Chief Investment Officer, **MGG Investments**

Kanchan Jain, Chief Executive Officer, **Ascertis Credit**

Senior Representative, **KKR**

16:10 **Private credit strategies: Key strategies for Private Debt investors**

- Discuss with global private debt leaders how they approach their niche
- The rise of venture debt, and how to identify effective venture capital partners requiring finance support for their portfolios
- Better engage with the range of strategies at play in an expanding marketplace
- An allocator's view on what makes for an attractive manager engaging in a particular area
- The risk-reward profiles of different strategies, and the variances between the US and EU

16:50 **Risk management approaches across the capital structure**

For program information:

David Stent
david.stent@pei.group

For sponsorship opportunities:

Beth Piercy
beth.p@pei.group

For registration queries:

Luca Greene
luca.g@pei.group

APAC Forum Singapore 2025

- Why senior debt remains the most prudent choice for credit lenders
- How unitranche lenders tackle the challenge of varied risk profiles
- Managing risk when engaging across a diverse range of market conditions
- The risk considerations allocators wish to understand from fund managers

Panellists:

Sally Yim, Managing Director, Head of APAC Financial Institutions Ratings & Research,
Moody's

17:20 **Day 1 Closing Remarks**

17:30 **Networking Cocktail Reception**

Thursday, 27 March 2025

08:00 **Investor-only networking Breakfast – Hosted by Gemcorp**

Speaker: **Felipe Berliner**, Group Chief Investment Officer, **Gemcorp Capital**

By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience.

08:30 **Registration and networking refreshments**

09:00 **Chair's Welcome Remarks**

09:10 **Opening Keynote Remarks**

Sally Chen, Resident Representative, Hong Kong, **International Monetary Fund (IMF)**

09:30 **Opening Panel - Demystifying direct lending risk**

- In a time of heightened market volatility – why senior debt can provide steady cashflow to struggling borrowers
- Examine the risk-reward profile of APAC's debt markets against their global peers
- Approaches in APAC that are defining an identity away from western models
- How private lenders can provide greater competition to traditional bank-led financing

Moderator: **Maiko Nanao**, Strategy Head, Asia, **Aksia**

Panellists:

Clifford Lee, Global Head of Investment Banking, **DBS**

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

privatedebtinvestor.com/apac-forum/

PEI

APAC Forum Singapore 2025

Jien Lit Hwang, Head, Investment Origination, **STAR Capital**

Jason Huang, Head of Cash, Fixed Income and Credit, **BrighterSuper**

10:10 **Keynote LP Panel - Creating confidence in ASEAN private credit**

- Better understand the growing set of opportunities arising out of South-East Asia
- Hear the latest policy directives being explored to shore-up investor confidence
- Why enforcement risk is lessened through SWF partnerships
- Opportunity to access relative value in underserved markets

Moderator: **Andy Thomson**, Editor, **Private Debt Investor**

Panellists:

Christopher Ganis, Managing Director, Hybrid Capital Solutions, **Indonesia Investment Authority (INA)**

Takeuchi Tsugato, Senior Vice President, Growth & Cross Border Investment Department, **Development Bank of Japan**

10:40 **Coffee & Networking**

11:10 **Behind fund managers' pursuit of private credit deals in South-East Asia**

- How established funds approach the complexities of ASEAN debt markets
- Which markets within ASEAN are proving particularly exciting for investors
- How can funds assist in supporting infrastructure and real estate demand
- Best approaches to engaging in the nascent ASEAN markets

Moderator: **Kher Sheng Lee**, Managing Director, Co-Head of APAC and Deputy Global Head of Government Affairs, **Alternative Investment Management Association (AIMA)**

Panellists:

Johnny Brom, Founder and Chief Investment Officer, **SAIL Investments**

Amorn Amornsomboon, Senior Vice President, **XSpring Capital**

11:50 **Lenders reviving interest in global real estate**

- In which global markets real estate can reestablish its status for reliable returns
- Better manage the effects of elevated interest rates on real estate value
- Current risk approaches real estate lenders should be considering
- Sourcing deal flow in underserved global markets

Moderator:

Eric Neo, Board Director, **Medway Investments**

Panellists:

Roger Zhu, Chief Executive Officer, **Winfield Global Capital**

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

APAC Forum Singapore 2025

Rachel Kim, Portfolio Manager, **AIA Life Insurance**

12:30 **Networking Lunch**

14:00 **Institutional allocators growing demand for private credit opportunities**

- Hear from the global institutions pursuing increased exposure to Asia Pacific markets
- Understand why global LPs are turning to APAC, European or US fund managers
- Why diversification to Private Credit has increasingly become attractive for global LPs
- The necessity of local partners to achieve desired returns and reduce risk

Moderator:

Fabian Koerzendorfer, Partner, Private Credit, **StepStone Group**

Panellists:

The-Duy Nguyen, Co-Head, Structured Finance, **AXA IM Alts**

Leslie Lim, Founder and Partner, **Tsao Family Office**

You-Ha Hyun, Principal, **Perpetual Investors**

Veiverne Yuen, Partner, **Blauwpark Partners**

15:00 **Closing Remarks**

For program information:
David Stent
david.stent@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group