



Responsible Investment
Forum Europe 2019

Measuring Impact: The Asset Owner View

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Measuring Impact: The Asset Owner View



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INDEFI is an independent strategy advisory partnership for the investment management business in Europe

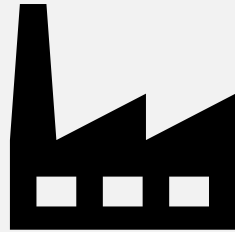
Our key objective is to help our clients articulate their business development strategy and build competitive advantage

Corporate impacts: from ESG to climate and impact

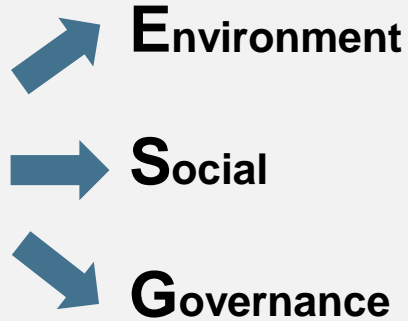
Impacts on supply chain



Impacts of operations



Climate change
(physical risks)



Impacts of products & services





Impact notion in investment management

Impact investing

High demand from Asset Owners (*50% of 134 European Asset Owners are invested in impact assets**)

Private assets are particularly relevant

Impact in mainstream investment

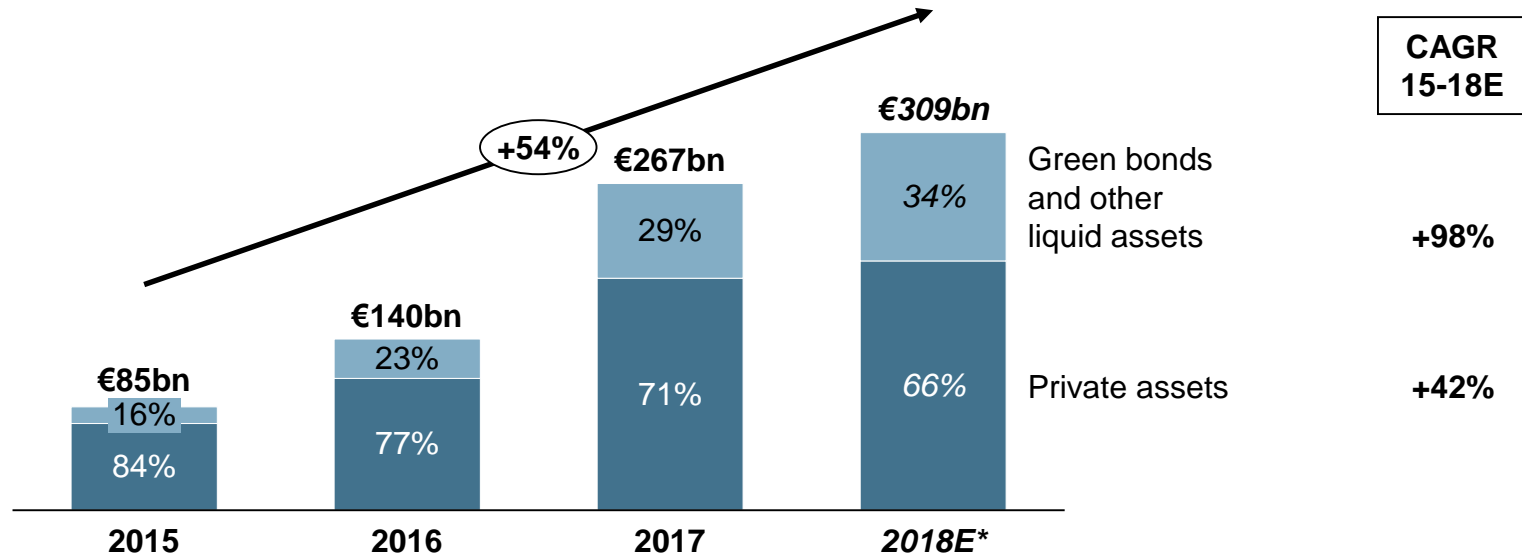
Measure positive and negative impacts on SDGs

Since 2015, impact-driven investments have experienced important growth



Evolution of impact AuM of GIIN members

[in
€bn]



Note: (*) 2018 assets figures have been extrapolated based on the 2015-2017 growth figures.
Sources: GIIN Annual Impact Investor Survey, INDEFI analyses.



Key questions for impact measurement in mainstream investments

- 1. Impact vs. existing ESG policies**
- 2. Role of private assets**
- 3. Impact quantification methods**
- 4. Expectations from LPs**
- 5. Risk of "impact washing"?**

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